

Audi of America selects Sunbit as a preferred vendor for dealer service financing

Audi of America has chosen Sunbit, the company building financial technology for everyday expenses, as a preferred vendor for consumer financing solutions within dealer service departments.

LOS ANGELES ([PRWEB](#)) June 05, 2023 -- [Audi of America](#) has chosen [Sunbit](#), the company building financial technology for everyday expenses, as a preferred vendor for consumer financing solutions within dealer service departments. As of EOY 2022, Sunbit's technology has already been implemented in more than one-third of all Audi dealerships and is now actively being offered to the rest of the dealer base.

“Our dealer network generated significant parts and service revenue with Sunbit last year. Not only have dealers been extremely satisfied with Sunbit's ease of use and speed, but the 90+% approval rate for Audi customers ultimately drives higher customer satisfaction and loyalty. We are excited for dealers to work even closer with Sunbit this year and beyond.” said Robert Lecznar, Sr. Director, Audi After Sales & Warranty, Audi of America.

Sunbit's technology offers access to financing for service drive expenses between \$60 and \$10,000 with 3, 6, 9, 12, 15, and 18-month payment plan options. All approved applicants get access to 3-month 0% APR plans at participating merchants only. Sunbit technology powers the simple 30-second application process with a 90% approval rate, which is among the highest in the industry.

“Our preferred relationship with Audi of America comes after two years of close collaboration between the companies,” said Tal Riesenfeld, CRO, Sunbit. He continued, “While this is the culmination of a long-term, thoughtful analysis of consumer financing technology, it is only the beginning of our relationship with Audi of America, their dealerships and their customers. We're committed to being a part of the Audi service drive for years to come.”

As part of its offering, Sunbit provides necessary training, certification and promotional materials for Audi dealership service advisors so they have the tools to offer Sunbit's flexible financing technology.

About Sunbit

Sunbit builds financial technology for real life. Our technology eases the stress of paying for life's expenses by giving people more options on how and when they pay. Sunbit offers a next-generation, no-fee credit card that can be managed through a powerful mobile app, as well as a point-of-sale payment option available at more than 19,000 service locations, including auto dealership service centers, optical practices, dentist offices, veterinary clinics, and specialty healthcare services. Sunbit was included on the 2022 Inc. 5000 list. The financial technology company has also been named as a Most Loved Workplace®, Best Point of Sale Company, A N.A. Deloitte Technology Fast 500 company and as a Top Fintech Startup by CB Insights. Loans are made by Transportation Alliance Bank, Inc., dba TAB Bank, which determines qualifications for and terms of credit. The Sunbit Card is issued by TAB Bank, pursuant to a license from Visa U.S.A. Inc. Use of the card is subject to the cardholder agreement.

About Audi of America

At Audi of America, we believe the future is electric. By 2025, our U.S. model lineup will be at least 30 percent



electrified, including fully electric and plug-in hybrid vehicles. Globally, we are committed to net CO2 neutrality by 2050. In 2022, Audi sold 186,875 vehicles in the U.S., sold more fully electric models than ever before, and achieved a record-breaking year in after sales. Learn more about who we are and how we're working to create a more sustainable, innovative, and inclusive future at [audiusa.com](https://www.audiusa.com) or [media.audiusa.com](https://www.media.audiusa.com)

Sunbit social handles:

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