

Diminished Value of Georgia Releases End of Year Report: About 5,000 Retail Customers Served

Atlanta's top auto appraisal company sets a record year.

Atlanta, Georgia (<u>PRWEB</u>) December 24, 2015 -- <u>Diminished Value of Georgia</u>(DVGA), the leading vehicle appraisal company in the south, is celebrating a record year of helping individuals earn their rightful compensation from insurance carriers. In 2015, DVGA represented 4,873 accident victims, with the overwhelming majority receiving compensation that was significantly higher than the amount initially proposed by the insurance company.

Serving the entire southeast region, Diminished Value of Georgia provides insurance claimants with vehicle valuation reports that properly quantify the loss in value an automobile incurs after an accident or incident (such as from fire or flood). The reports are then submitted to insurance carriers who, by law, are required to present them as evidence in the claims.

In 2015, DVGA helped its customers achieve \$12.6 million dollars in insurance settlement increases. "Most of our car appraisal amounts are between two and three thousand dollars. This is significantly more than the average two to three hundred dollars offered by the insurance companies," says <u>Tony Rached</u>, owner of DVGA. "Our appraisals are, by far, the most effective way to increase an insurance payout and give accident victims what they are rightfully owed."

Because it is unlikely that a potential car buyer would pay the same price for a damaged vehicle as one of the same model that has not been damaged, it is critical that accident victims file a claim for diminished value. But for over a decade, insurance carriers have been underpaying diminished value claims by compensating claimants using an erroneous and inaccurate formula called 17c. This percentage-based formula yields values that are much lower than the actual loss amounts, consequently saving the insurance carriers millions of dollars at the expense of accident victims. DVGA ensures its customers are receiving their fair compensation from the insurance companies.

Diminished Value of Georgia is an award-winning, BBB-accredited business. DVGA employs only licensed, experienced auto appraisers who specialize in diminished value assessments. Their clients range in size from individuals seeking appraisals for their personal vehicles to attorneys and insurance carriers.

DVGA offers an interactive website that includes tools to help educate consumers about diminished value, including a <u>diminished value calculator</u> that assists customers in determining how much money they may be entitled to for the loss in value of their car. The site also offers definitions and instructions on how to file a claim for diminished value of a vehicle. Before ordering an appraisal, customers are encouraged to request a free quote. For more information, contact DVGA at (678) 404-0455.



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