

## Scheidt & Bachmann USA, Inc. Announces Plans to Move Headquarters to Larger Facility in Lowell, MA

One of the world's largest transportation solutions providers, Scheidt & Bachmann USA, Inc. plans to complete move to Lowell by October 2016.

Burlington, MA (PRWEB) January 28, 2016 -- Transportation solutions provider Scheidt & Bachmann USA, Inc. (S&B) has announced plans to relocate its North American subsidiary headquarters to a larger facility in Massachusetts. Beginning October 1, 2016, Scheidt & Bachmann USA's principal place of business will be Cross River Center, located at 1001 Pawtucket Boulevard, Lowell, MA. The company will occupy 72,000 square feet of renovated space on two floors within the 836,000-square-foot mixed use building. The facility, originally built by Wang Laboratories in 1981, has been redeveloped by Farley White Interests and will be shared with other advanced office, manufacturing and research and development tenants. Presently, Scheidt & Bachmann USA is located in Burlington, MA.

Since establishing its headquarters in Massachusetts, Scheidt & Bachmann USA has grown to become one of the largest providers of fare collection and parking solutions in the US. Locally, the company has produced the MBTA's automated fare collection ("Charlie Card") system, as well as providing fare collection equipment and services to 11 of the state's 15 regional transit systems. Scheidt & Bachmann USA was also the vendor chosen by the Massachusetts Port Authority to develop the automated parking payment system currently used in the public garages at Logan International Airport.

The new facilities will allow for a flexible, spacious and technologically advanced work environment for Scheidt & Bachmann employees. Susan Nemetz, Scheidt & Bachmann USA's Vice President of Fare Collections, commented that "management searched extensively within Massachusetts for an appropriate space which could accommodate our growing manufacturing, production and service need. We are very pleased with our new location in the City of Lowell, which is growing in reputation as a hub for business development."

The current headquarters in Burlington has been occupied by Scheidt & Bachmann USA since 1995. "We have enjoyed our Burlington location for two decades. There comes a time when business requirements must drive change. This is certainly the case with our relocation decision," said John MacDonald, President of Scheidt & Bachmann USA. "Our new facility offers the right infrastructure to support our growing needs today and provides flexibility to accommodate planned growth in the years to come."

Massachusetts Secretary of Housing and Economic Development <u>Jay Ash</u> commended Scheidt & Bachmann's announcement. "Scheidt & Bachmann USA is a highly respected technology and manufacturing company and its decision to expand its headquarters in Massachusetts will help to create more jobs for our citizens and is a reflection of the Baker Administration's commitment to economic growth and opportunity in every part of the Commonwealth," he said.

Lowell City Manager Kevin Murphy added, "[The City is] delighted that Scheidt & Bachmann has chosen to bring their US Headquarters to Lowell. This move is another example of the caliber of companies choosing to locate in the City and of our efforts to attract high quality jobs to Lowell."

Scheidt & Bachmann is one of the largest international transportation solutions providers operating 24 subsidiaries around the world. Scheidt & Bachmann USA, which was established in 1995 and has always been



headquartered in Massachusetts, offers solutions for fare collections systems and parking access and revenue control systems specifically in the U.S. and Canadian markets. Much of the production process for the fare collections division is handled from the principal office.

Scheidt & Bachmann USA will remain at 31 North Avenue, Burlington, MA 01803 until October 1, 2016.

About Scheidt & Bachmann

Scheidt & Bachmann has been a leading international transportation solutions provider since 1872.

Scheidt & Bachmann USA, Inc. operates two divisions in the North American market; Fare Collection Systems and Parking Systems. The Fare Collection Systems division is a leading provider of Fare Collection Systems and Services for mass transit. Core business activities include design, manufacturing, integrating, deploying, servicing and hosting of Fare Collection Systems and related ITS solutions. The Parking Division offers parking access and revenue control systems to various industry clients including airports, hospitals, universities and municipalities. The company has provided complex transportation solutions for 140 years and specifically for the past 30 years in the fare collection industry.

Scheidt &Bachmann USA, Inc. celebrated its 20th anniversary in 2015. The company was formally incorporated in 1995 and established its headquarters in Burlington, MA. Scheidt & Bachmann GmbH created the subsidiary to capitalize on growth opportunities in both the Fare Collection and Parking markets in the US. Since its inception, the company has achieved consistent growth along with a reputation as an industry innovator focused on client satisfaction

Scheidt & Bachmann has 24 subsidiaries across the globe and over 2,900 employees worldwide. The company has an unwavering commitment to the long term success of their customers.

For more information, visit Scheidt & Bachmann's website at <a href="https://www.scheidt-bachmann.com">www.scheidt-bachmann.com</a>.



Contact Information
Tiffany Yu
Scheidt & Bachmann USA Inc.
<a href="http://www.scheidt-bachmann.com/">http://www.scheidt-bachmann.com/</a>
+1 781-363-5022

## Online Web 2.0 Version

You can read the online version of this press release <u>here</u>.