

## **Vision Fleet Changing Company Name to Evercar**

Name change reflects focus on shared electric mobility, will not affect programs currently operating in Indianapolis and Atlanta

Los Angeles, CA (<u>PRWEB</u>) March 28, 2016 -- Vision Fleet today announced it is changing its company name to Evercar, to more closely match the company's focus on shared, electric mobility. Electric vehicle programs currently operating in Atlanta and Indianapolis will continue uninterrupted under the name Evercar For Fleet (<a href="https://www.myevercar.com/evercar-for-fleet/">https://www.myevercar.com/evercar-for-fleet/</a>). The change is effective immediately.

"In 2015, Vision Fleet launched our Evercar subsidiary in Los Angeles, based on our groundbreaking work with the cities of Indianapolis and Atlanta. Our vision was to create a model for shared, electric vehicles that would make it possible for anyone to access a vehicle to earn money in the on-demand economy," said Michael Brylawski, CEO of Evercar. "Since then, we've seen rapid growth of the Evercar driver community and utilization of our cars. The shift to the Evercar name reflects an alignment between our commitment and capabilities in capturing the potential of shared electric vehicles."

The name Evercar reflects the "North Star" of Vision Fleet's original mission on multiple levels:

- EV, the first two letters in Evercar, reflects the company's core focus on electrified vehicles.
- The "EV" combined with the next two letters, "ER", ("EV-ER") highlights the path for the company as it adopts the next generation of affordable EVs with "extended range." Evercar plans to deploy and operate thousands of the forthcoming extended-range EVs from Nissan, GM, and Tesla for on-demand and fleet customers.
- "EVER" also represents the flexibility and convenience of Evercar's EV-focused flexible carsharing platform, where drivers can schedule the use of vehicles whenever they need them.
- Last, Evercar highlights that this is a product for EVER(Y)one. Evercar is democratizing EV technology, as very few of Evercar's on-demand and fleet drivers have driven or owned EVs before using our platform. By offering EVs at a significantly lower cost than gasoline vehicles, as low as \$5/hr with all costs included, and providing training, tools and advanced analytics that makes operating an EV as convenient as a gasoline car, Evercar is helping EVs become a mainstream vehicle technology.

Through its Evercar For Fleet offering, the company will continue to provide electric miles as a service for commercial and government fleet customers, including the City of Indianapolis, the City of Atlanta and to federal agencies via the General Services Administration (GSA) schedule. Evercar for Fleet will continue to develop large new accounts in this space as opportunities emerge.

"Our commitment to helping accelerate the transition to electric mobility and alleviating the country's dependence on fossil fuels remains, whether through groundbreaking partnerships with municipal fleets in Indianapolis and Atlanta, or by making electric vehicles accessible for on-demand drivers so they can earn more money," Brylawski said.

About Evercar



Evercar enables shared electric mobility. The company's platform for shared vehicles helps on-demand drivers optimize their earnings with affordable hourly pricing and tips and insights from Evercar Coach<sup>TM</sup>. With Evercar For Fleet, Evercar makes it simpler and more affordable for vehicle fleets to deploy plug-in vehicles while improving operational performance. Evercar is headquartered in Los Angeles, with additional offices in San Francisco, Indianapolis, and Boulder. The executive team together brings decades of electric vehicle, electric utility, and fleet experience to the company's operations and client work. Evercar is backed by Vision Ridge Partners, a sustainability-oriented investment firm based in Boulder, Colorado, that seeks to accelerate the transition to a low-carbon future.

More information: <a href="https://www.myevercar.com/">https://www.myevercar.com/</a>

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