



Cambridge Automotive Group Acquires Maaco Centers in Houston

Cambridge Automotive Group (CAG) today announced the acquisition of two Maaco licenses in Houston, Texas.

Torrance, CA ([PRWEB](#)) April 04, 2016 -- Cambridge Automotive Group (CAG) today announced the acquisition of two Maaco licenses in Houston, Texas from former owners Dick and Jane Williams. With this transaction, CAG now owns 24 Maaco shops across the country.

“The Williams family built a great business with a solid foundation, and we’re excited to partner with Dick and Jane’s son Drew to continue their family’s legacy of strong operations,” said Ken Ratliff, Co-President of Cambridge Automotive Group.

This is CAG’s second transaction in Texas this year. In January, CAG obtained a single Maaco shop formerly owned by Jim and Lindy Devitt.

“Working with the Devitt and Williams families through these acquisitions has been a pleasure,” said Simon Tisminesky, Co-President of Cambridge Automotive Group. “We are grateful to them for helping us execute on our strategic growth strategy.”

CAG is actively seeking opportunities to partner with existing Maaco franchisees for future acquisitions.

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About Cambridge Automotive Group

Cambridge Automotive Group (CAG) was formed in 2015 to pursue a growth strategy in the car care industry. CAG is the largest Maaco® franchisee in the world. The company has attracted a best-in-class management team and continues to invest significant capital to grow in the Maaco® system through remodels and new center development. The group is seeking to open additional Maaco locations with growth targeted in California, Texas, Nevada, Arizona, New Mexico, Oregon, Utah and Washington.

About Maaco®

Maaco Auto Painting & Collision Repair -- a part of the Driven Brands, Inc. family of automotive aftermarket franchise brands based in Charlotte, NC -- is America's #1 Bodyshop. Maaco provides automotive paint and cosmetic repair services for nearly 500,000 drivers annually. With more than 470 independently owned and operated franchises across the United States and Canada, Maaco has restored the safety and appearance of more than 20 million vehicles over 40+ years. Maaco ranked #106 on Entrepreneur Magazine's 2015 Franchise 500 Rankings, and is currently #1 in the automotive appearance services category. For more information, visit [Maaco.com](#). For more information about franchising opportunities, visit [MaacoFranchise.com](#).

About Driven Brands

Driven Brands, headquartered in Charlotte, NC, is the parent company of North America’s leading automotive aftermarket brands across four distinct verticals: Repair & Maintenance, housing Meineke Car Care Centers® and Merlin 200,000 Mile Shops®; Paint & Collision, housing Maaco®, CARSTAR North America® and Drive N Style®; Distribution, housing 1-800-Radiator & A/C®; and Quick Lube, housing Pro Oil Change®, Econo Lube N' Tune®, Driven Florida Lubes® and Take 5 Oil Change. Driven Brands has more than 2,000 centers



across North America, and combined, all businesses generate more than \$2.1 billion in system sales. For more information, visit www.DrivenBrands.com.



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