

Renewvia Energy Completes Andretti Indoor Karting & Games' First Solar Installation

Andretti Indoor Karting & Games' newest location in Marietta, Georgia, decreases operating costs and energy usage with its first solar installation.

Atlanta, GA (<u>PRWEB</u>) April 13, 2016 -- <u>Renewvia Energy</u>, an Atlanta-based solar development firm, is helping <u>Andretti Indoor Karting & Games</u>race toward energy savings with the installation of a 113 kilowatt (KW) <u>solar photovoltaic array</u> at its newest location in Marietta, Georgia. Renewvia designed and installed the solar photovoltaic array for the new location, which opened in October. Andretti Indoor Karting & Games also has a location in Roswell, which opened in 2000.

"Not only were we able to decrease our energy costs, but the ability to utilize Small Business Administration (SBA) funds to the fullest extent will allow us to continue our aggressive growth plan of two stores per year over the next five years. The cost/benefit of the system made the financial decision decidedly easy," said Tammy T. Koehler, CFO, Andretti Indoor Karting & Games.

Andretti Indoor Karting & Games is a family and corporate entertainment center named after Mario Andretti, a worldwide racing champion and the only driver ever to win the Indianapolis 500 (1969), Daytona 500 (1967) and the Formula One World Championship. His son, Michael, also had a successful racing career, and grandson Marco is currently a driver in the IndyCar Series.

The solar project took two weeks to construct and will generate over 155,000 kilowatt-hours of energy annually. The 113KW solar array will save Andretti an estimated \$20,000 each year. Moreover, the renewable energy source reduces the building's carbon footprint in a highly commercial area.

In addition to saving Andretti on energy costs for the next 30 years, the solar array is eligible for an aggressive federal tax benefit. Because the solar array is replacing no less than 10% of the overall power consumption of the building, the business qualified for a loan from the SBA with above market terms secured for neighborhoods primed for redevelopment.

"The array size required by the SBA worked well for a portion of the building's roof that would otherwise be unused," said Trey Jarrard, CEO of Renewvia. "Andretti Indoor Karting & Games will enjoy a quick payback, aggressive financial returns and decades of energy savings protected from further utility rate increases."

In addition to developing solar projects in the United States, Renewvia is actively working abroad. The company recently completed the development and disposition of 60 megawatts (MWs) of solar projects in Uruguay. The projects are among Uruguay's first solar power procurements. In addition to expanding in Latin America, Renewvia has developed <u>commercial solar micro grid</u> facilities in Kenya, Saipan and the company is currently working on four commercial projects in Guam.

About

Renewvia Energy designs, installs, owns, and operates commercial and utility solar power systems. The company provides a complete range of solar energy solutions, including turnkey solar installation, integrated financing and solar consulting services. Renewvia solar power plants reside in multiple geographies,



interconnecting to numerous utilities under complex and challenging financing structures. For more information, visit <u>www.renewvia.com</u>.



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