



## **SUV Tax Deduction proves to be a catalyst for SUV Sales**

*A Tax Deduction originally intended to benefits farmers and others who use trucks in their business has proved to be a huge factor in new SUV purchases*

([PRWEB](#)) February 26, 2003 -- November 14, 2002

### SUV Tax Deduction

As 2002 is winding down, everyone needs to be thinking about maximizing their tax deductions. This month's letter details some tax tips you may not know about. I hope everyone finds it helpful and informative. You may or may be able to use this tax advice. I urge you to consult a TAX EXPERT before you implement a tax strategy based on this information.

Thinking about a new business vehicle? How about an SUV or a PICK-UP?

The IRS normally limits the depreciation that can be deducted on the purchase price of a business vehicle. And, that limit is pretty small - only \$3,060 for the first year for a 100% business use vehicle. However, for some business "trucks" the first year depreciation can be as high as \$24,000. A "truck" is defined by IRS as a vehicle with over 6,000 lbs. of gross weight. This gross weight of the vehicle is displayed on the inside of the driver's door.

Just buy one of the following vehicles:

2002 Vehicles with Gross Vehicle Weight Ratings (GVWR's) of more than 6,000 pounds

Cadillac  
Escalade SUV

Chevrolet  
Astro Passenger Van AWD  
Avalanche Pickup  
Express Van  
Silverado Pickup  
Suburban SUV  
Tahoe SUV

Dodge  
Durango SUV  
Ram Van  
Ram Maxi Van  
Ram Wagon  
Ram 1500 Pickup  
Ram 2500 Pickup  
Ram 3500 Pickup



Ford  
Excursion SUV  
Expedition SUV  
Econoline (E150, E250, E350) Van  
Econoline Wagon  
F150 Pickup  
F250 Pickup  
F350 Pickup  
GMC Yukon -(including XL and Denali) SUV  
Safari Passenger Van AWD  
Savana Van  
Sierra Pickup  
Sierra Denali

Land Rover  
Discovery Series II SUV (2001)  
Range Rover SUV (2001)

Lincoln  
Blackwood Pickup  
Navigator SUV

Mercedes  
M-Class -  
(ML 32, ML 500, ML55 AMG)

Toyota  
Land Cruiser (4WD) SUV  
Sequoia SUV  
Tundra Pickup (Limited models)

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For more information visit [www.selfemployedtexas.com](http://www.selfemployedtexas.com) or [www.selfemployedweb.com](http://www.selfemployedweb.com)



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