

## Elway Dealerships Team-Up with CrossCheck for Check Guarantee

ROHNERT PARK, Calif.  $\hat{A} \square$  CrossCheck, Inc., the nation $\hat{A} \square$ s largest privately held payment guarantee-company has announced that eight John Elway Dealerships have recently begun using CrossCheck $\hat{A} \square$ s check guarantee programs to increase sales and ensure payments.

(<u>PRWEB</u>) April 24, 2003 -- ROHNERT PARK, Calif. /PR Web/- $\hat{A}\Box$  CrossCheck, Inc., the nation $\hat{A}\Box$ s largest privately held payment guarantee-company has announced that eight John Elway Dealerships have recently begun using CrossCheck $\hat{A}\Box$ s check guarantee programs to increase sales and ensure payments.

The John Elway dealerships  $\hat{A} \square$  tailored guarantee program gives them the highest percentage of approved transactions and protects them against stop payments. Also, their customers are now able to write multiple checks for a purchase in order to spread payments out over time - increasing sales and customer service.

 $\hat{A} \Box A$  check guarantee service can help sell units and move inventory,  $\hat{A} \Box$  said CrossCheck $\hat{A} \Box$ s President and CEO J. David Siembieda.  $\hat{A} \Box$  When customers need a little more time to gather funds, our Multiple Check service can be a great way to complete the sale. It offers the customer time to pay and CrossCheck will guarantee the payment. $\hat{A} \Box$ 

According to the Federal Reserve, consumers and businesses write about 40 billion checks every year for payments totaling \$48 trillion. Approximately 300 million checks are returned unpaid. CrossCheck helps protect businesses against losses due to returned and fraudulent checks.

John Elway dealerships are located in California, Colorado, and Ohio, and are part of AutoNation USA. They also sell cars via their Web site: <u>www.elwaydealers.com</u>. Several of the franchises are listed in the  $\hat{A} \square$  Ward $\hat{A} \square$ s Dealer Business $\hat{A} \square$  Top 500 U.S. dealerships. John Elway franchises using CrossCheck include Dodge, Ford, Mitsubishi, Nissan, and Toyota. John Elway was a quarterback for the Denver Broncos.

Founded in 1983, CrossCheck provides payment guarantee solutions to more than 79,000 retail and dealer outlets nationwide and handled more than \$10.2 billion in guaranteed transactions in 2002. Its goal for nearly two decades has been to provide merchant customers with increased profitability while reducing their financial risk. CrossCheck is known for industry firsts and cutting-edge technology in the point-of-sale financial services marketplace. For more information, visit CrossCheck s Web site at www.cross-check.com or call (800) 654-2365.

###



Contact Information Kristin Coughtry CrossCheck, Inc. http://www.cross-check.com

Online Web 2.0 Version

You can read the online version of this press release here.