

## CARMANAH AWARDED\$1.6 MILLION CONTRACT FOR SOLAR-POWERED BUS SHELTER LIGHTING IN LONDON, ENGLAND

Carmanah Technologies Corporation (TSX VE: CMH) is pleased to announce further details on its recently awarded contract with Trueform Group (U.K.) for approximately \$1.6 million in solar-powered bus shelter lighting systems.

(PRWEB) August 23, 2003 -- (No.2003-08-16)

CARMANAH AWARDED\$1.6 MILLION CONTRACT FOR SOLAR-POWERED BUS SHELTER LIGHTING IN LONDON, ENGLAND

Victoria, British Columbia, Canada (PRWEB) August 21, 2003 -- Carmanah Technologies Corporation (TSX VE: CMH) is pleased to announce further details on its recently awarded contract with Trueform Group (U.K.) for approximately \$1.6 million in solar-powered bus shelter lighting systems.

Trueform Group is the contracted solutions provider of bus shelter infrastructure for London Bus Services. With this contract, Trueform will be outfitting an estimated 300 bus shelters with solar / LED illumination within Greater London. The Company estimates that 50% of these installations will be complete by year-end with the balance installed next year.

"London has been a strong proponent of solar technology and this high-profile installation will provide a global showcase for our Company," states Art Aylesworth, CEO of Carmanah. "This order is very important as it further validates the time and investment we have made into the transit market. We are proud to have the confidence of Trueform and London Bus Services to provide our solar / LED illumination to one of the world's largest and most innovative transit agencies."

Carmanah's bus shelter lighting system is self-contained, solar-powered and uses LEDs (light emitting diodes) for illumination. Carmanah was successful in its bid with Trueform based on prototypes of this system that performed well through the winter of 2002.

"With this initial installation, Carmanah is well-positioned to demonstrate the Company's technology and customer service to the city of London," states Aylesworth. "The timing is excellent as the city has committed to reduce its road congestion and greenhouse gas emissions through transit system upgrades." In fact, the Mayor of London, Ken Livingstone, has proposed "the biggest expansion and improvement of public transport provision London has ever seen." (1)

It is important to note that this order is independent of the solar-powered, illuminated bus stop project Carmanah has been working on with London Bus Services since September 2001. Carmanah continues to participate in a large-scale field trial of solar-powered bus stops providing LED schedule illumination throughout London. Carmanah is one of two companies currently involved in this project and a final decision on the bus stop project is expected in 2004.

(1) Transport for London Street Management, Annual Review 2001/02, Page 7



About Carmanah Technologies Inc.

Carmanah is an award winning alternative energy manufacturer specializing in patented solar-powered LED lighting solutions for the transit, aviation, marine, roadway, railway and mining markets. The company currently has more than 70,000 units installed in 110 countries.

The shares of Carmanah Technologies Corporation (parent company) are publicly traded on the TSX Venture Exchange under the symbol "CMH" and on the Berlin and Frankfurt Stock Exchanges under the symbol "QCX". For more information, please visit <a href="www.carmanah.com">www.carmanah.com</a>.

On Behalf of the Board of Directors, Carmanah Technologies Corporation

" Praveen Varshney"

Praveen Varshney, Director

For further information, please contact:

Carmanah Contact: c/o Investor Relations Mr. Praveen Varshney, Director Carmanah Technologies Corporation Tel: (604) 629-0264 Toll-Free: 1-866-629-0264 investors@carmanah.com

Media:

Mr. David Davies Tel: (250) 382-4332 ddavies@carmanah.com

This release contains forward-looking statements within the meaning of the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations and beliefs and are subject to a number of risks and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. These risks and uncertainties are described under the caption "Note Regarding Forward-looking Statements" and "Key Information - Risk Factors" and elsewhere in our Annual Report for the fiscal year ended December 31, 2002, as filed with the U.S. Securities and Exchange Commission and which are incorporated herein by reference. These risks and uncertainties are also described under the caption "Risk Factors" in our Annual Information Form dated December 31, 2002, as filed with the British Columbia Securities Commission and which are incorporated herein by reference. We do not assume any obligation to update the forward-looking information contained in this press release.



Contact Information
Investor Relations
Carmanah Technologies Corp.
<a href="http://www.carmanah.com">http://www.carmanah.com</a>
604.629.0264

## Online Web 2.0 Version

You can read the online version of this press release here.