

## NORTH AMERICA LEADS FIRST-HALF SALES INCREASE AT BEHR.

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(PRWEB) August 29, 2003 -- NORTH AMERICA LEADS FIRST-HALF SALES INCREASE AT BEHR

TROY, MI (PRWEB) August, 2003 -Â□ Led by growth in North America, German-based Behr GmbH & Co. KG has reported a first-half sales increase of nearly 18 percent to \$1.66 billion in 2003.

Sales from Behr $\hat{A} \square s$  engine cooling and air conditioning product divisions for the first half-year were much higher than the previous year due to the acquisition of a DaimlerChrysler facility in Dayton, Ohio.

Excluding sales from Behr Dayton Thermal Products LLC, the former DaimlerChrysler operation in Ohio, sales growth was 2.2 percent. A specialist in vehicle air conditioning and engine cooling, Behr is one of the world $\hat{A} \Box s$  leading automotive suppliers.

 $\hat{A} \square$  Given the declining demand in the car and truck markets in Europe and the U.S., Behr has succeeded yet

| again in increasing its market shares,Â□ said Behr Group CEO Marcus Flik.                                                                                                                                                                                                                                                                                                                                                                 |
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| $\hat{A}\Box$ The positive sales trend looks to continue in the coming years, thanks to major orders for vehicle platforms both in the premium and high-volume ranges in Europe and North America, $\hat{A}\Box$ Flik said. $\hat{A}\Box$ Behr can look back at a steady first six months. Our cost offensive was launched a year ago; it aims to improve our cost competitiveness against global rivals and boost our own profitability. |
| $\hat{A}\Box$ Major projects aimed at introducing new products and production methods are progressing as planned. However, a general decrease in demand in passenger vehicle and truck markets, plus a weak dollar, are burdens on euro-based consolidated sales at Behr America, Inc. $\hat{A}\Box$                                                                                                                                      |

On June 30, 2003, the number of Behr Group employees was almost  $16,300 \ \hat{A} \Box$  about one percent more than at the end of 2002. The expansion of Behr $\hat{A} \Box$ s North American headquarters and technical center in Troy, Michigan contributed to the increase.

In the first half of 2003, Behr $\hat{A} \square s$  global investments increased by 29 percent over the previous year to \$72 million. Behr $\hat{A} \square s$  investment activities were primarily focused on North America, Germany, France and the Czech Republic.

At the company  $\hat{A} \Box$  s annual press conference last March, Behr predicted a seven percent increase in sales to approximately \$3.3 billion for fiscal year 2003.  $\hat{A} \Box$  We may fall just short of this figure due to the weaker dollar, and while 2003 will be difficult, it will be a good year for Behr $\hat{A} \Box$  said Flik.  $\hat{A} \Box$  If the economic conditions stay the same, we can count on profits that are comparable to the previous year.  $\hat{A} \Box$  Behr $\hat{A} \Box$  s 2002 profit was \$76.5 million.

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With headquarters in Troy, Michigan, Behr America is a leading supplier of engine cooling and air conditioning



systems to the automobile industry. The company has 3,000 employees at facilities in Troy and Webberville, Michigan; Dayton, Ohio; Charleston, South Carolina; Canton, South Dakota, and Fort Worth, Texas.

Behr AmericaÂ□s parent company, Behr GmbH & Co. KG, based in Germany, has been supplying automobile makers for nearly 100 years. Group sales in the 2002 business year came to approximately \$2.7 billion. Currently Behr employs almost 16,300 people in 25 production facilities in Europe, North and South America, South Africa and India.

Additional information is at www.behrgroup.com.

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