



SFG Finance Announces Program Changes for 2013

SFG Finance LLC (www.sfgfinance.com), a purchaser of auto paper from BHPH dealers, new car franchise dealers, finance companies, banks and credit unions, today announced two major changes in SFG's business model for 2013.

Arlington, TX (PRWEB) January 02, 2013 -- SFG Finance LLC (www.sfgfinance.com), a purchaser of auto paper from BHPH dealers, new car franchise dealers, finance companies, banks and credit unions, today announced two major changes in SFG's business model for 2013.

First, a new scoring model for bulk purchases has been developed. This new platform provides the ability to price more aggressively and buy across all credit spectrums from Buy Here Pay Here to Super Prime. This unique and proprietary platform has been developed over the past two years implementing the latest technology and scoring metrics.

The bulk purchase program is highly efficient with a 7 day total turnaround from analysis to closing, and will target accounts with as little as 30 day seasoning. Since its inception, SFG Finance has actively purchased and closed portfolios from dealers and finance companies nationwide. Portfolio sizes range from \$500,000 to \$150 million, servicing released.

Second, a new flow program for finance companies, banks and credit unions has been introduced. This unique sub-prime credit program is collateral based. The program advances one of the industry's highest amounts to originators.

Funding is made possible by SFG's parent bank, with the added advantage of no need to securitize plus a more stable cost of funds. SFG Finance offers complete transparency and up-front pricing based on its superior analytics.

SFG Finance has also just announced its new 2013 Progressive Broker Fee program. This program pays increased commissions based on annual volume.

Announcing the company's changes for 2013, Steve Burke, President and CEO of SFG Finance stated, "SFG is introducing the most exciting rollout of new programs in its history. Between the new scoring model and flow program SFG will capture more market share and will create greater revenue for our clients."

SFG is a wholly owned subsidiary of Southside Bank, one of the nation's largest independent banks.

[About SFG Finance:](#)

SFG Finance's tagline is: Where Relationships and Integrity Matter. The company is an active purchaser of auto finance receivables, and its executive managers each have over 30 years of industry experience. It is a wholly owned subsidiary of Southside Bank, one of the nation's largest independent banks with approximately \$3 Billion in assets. SFG Finance buys BHPH through super prime auto paper, servicing released, from banks, credit unions, auto dealers, and other financial institutions nationwide. The company's aggressive pricing and experience across all credit spectrums make it an industry leader. For more information visit: www.sfgfinance.com or call (800) 994-0898.



Contact Information

Stuart Levin

SFG Finance LLC

<http://www.sfgfinance.com>

817-635-5122

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