



## **Automotive-related proximity payments are a small, but growing market**

*Research and Markets have announced the addition of the ["Mobile Payments: Limited Near-term Opportunity for Vehicle Manufacturers"](#) report to their offering.*

([PRWEB](#)) December 19, 2003 --Automotive-related proximity payments are a small, but growing, market. The number of Speedpass users topped six million in 2002-up from five million in 2001-and Smart Tag recorded more than 104 million transactions in 2002. Automotive manufacturers, however, are not part of the value chain currently.

### Key Questions

- How is radio frequency identification (Rfid) technology being used for mobile payments?
- Is there an opportunity to use Rfid payment mechanisms as an alternative to cash for payments initiated from vehicles?
- What role, if any, should automotive manufacturers play in vehicle-based mobile payments?

For a complete index of this report click on <http://www.researchandmarkets.com/reports/34258>

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