



More Auto Credit for Consumers in 2011

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Chicago, IL (Vocus/PRWEB) January 04, 2011 -- Now is the best time to check out Rightway Automotive Credit, Illinois' premier [automotive credit specialist](#), and get the right car loan for any credit situation. As the US economy slowly recovers, the automotive market has also shown signs of increase with analysts predicting auto sales rising close to 10% for 2011. 12.7 million sales, which is a 10% increase in units, is expected as production volume for US autos next year.

With the consumer market picking up as well, consumer credit is getting better and lenders are beginning to loosen credit significantly. Analysts conclude that this will raise the number of vehicles produced in the US for 2011 to 14 million units. Morgan Stanley predicts an even brighter future claiming that car sales will hit close to 15 million units next year. The availability of credit is what has halted the majority of American consumers from purchasing cars or houses. Ravi Shanker, Morgan Stanley's lead analyst in North America, released this statement about the current credit situation:

“Credit quality and availability always move in lockstep, with availability trailing quality by three months,” he says. “Now credit quality is rising quickly and is near historic highs. Even a small change in lender attitude means more auto loans and more affordable terms.”

Some analysts are not quite as positive about the situation. They do see recovery in sight, but the car industry has seen slower recovery than other industries and most believe it will stay the same. Traditionally, housing, jobs, and consumer confidence are the three main factors linked to car sales.

Automotive credit is essential when looking to purchase a vehicle. Rightway Automotive Credit, the premier automotive credit specialist in Illinois, is committed to providing potential car buyers with quality service and the right loan for the right credit situation.

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