

Explore the benefits and new business developments M2M Telematics for Usage Based Insurance brings to drivers, insurers and automotive companies

From less than 90 million connections globally in 2010, the automotive M2M market will grow to almost 1.4 billion connections by the end of 2020; expecting that the sector will generate €157 billion revenue by the same year. It is against this backdrop that SMi's 2nd annual M2M Telematics for Usage Based Insurance conference will explore the various new business opportunities this presents in everything from automotive to public safety to financial services.

London (PRWEB UK) 6 January 2014 -- Certain industries are already seeing an uptake in M2M, particularly where regulations are driving adoption such as the automotive and insurance sectors. In 2014, e-car regulations will start taking effect, where vehicles will have to automatically send out information about their location after a crash. Furthermore, the M2M Telematics market is set to grow at a CAGR of 35.81 percent over the period 2012-2016 as drivers, automotive and insurance companies are quickly realising the benefits of this technology and are taking advantage of insurance premium savings, new customer uptake and increased procurement of telematics equipment. (Source: Research and Markets, August 2013, 'Global Automotive Embedded Telematics Market 2012-2016', http://www.researchandmarkets.com/research/bnt56c/global_automotive)

Against this backsdrop, SMi's 2nd annual M2M Telematics for Usage Based Insurance conference will provide the ideal platform to explore the various opportunities this presents in everything from automotive to public safety to financial services. The two-day event will bring together senior level delegates from all aspects of the insurance and commercial automotive industries to find out how to make the most of the new business opportunities brought about by the transformation of old business models to new usage based insurance products. From new device development and connectivity partners, to dynamic real-time data on driver behaviour, companies now have the opportunity to understand risk at a much deeper level and the ability to translate this intelligence into a meaningful commercial advantage.

Key presentations at SMi's 2nd annual M2M Telematics for Usage Based Insurance conference include:

- Risk and reward for policy holders

 Mark Grant, Business Development Director, insurethebox
- Enabling telematics based UBI in vehicle design Ian Digman, Product Planning General Manager, Nissan
- Usage Based Insurance for young drivers Embracing the connected lifestyle Crispin Moger, Managing Director, Young Marmalade
- Encouraging innovation for customers and insurers Paul Middle, Telematics Lead, RSA Insurance Group
- Telematics in action insurer and consumer initiatives Andrew Price, Practice Leader - Motor Fleet, Zurich Insurance Rory Morgan, National Logistics General Manager, Iron Mountain



Plus, a Panel Debate featuring Ingenin, Young Marmalade and Progressive Platforms:

Reinventing the insurance business?
 Manjit Rana, Founder and Director, Ingenin
 Crispin Moger, Managing Director, Young Marmalade
 Mark Fensome, Managing Director, Progressive Platforms

To view the full speaker line-up and conference programme, visit http://www.smi-online.co.uk/2014m2m22.asp

Getting the most from Big Data in the Connected Car market Pre-Conference Workshop | Led by Emil Berthelsen, Principal Consultant, Machina Research

The connected car is introducing significant changes to the automotive industry. While enabling optimised vehicle performance, improved service routines and enhanced customer experiences, the connected car has also opened significant opportunities from the data that is generated. This connectivity and data has started to build new relations in the industry, and provides further opportunities for e.g. vendors, insurers, public organisations, and system integrators to combine this data with other data sources, design new propositions, and deliver new benefits to customers. Attendees of the workshop will be encouraged to participate actively during the workshop; openly sharing their experiences, perspectives and ideas.



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