

Automotive Battery Market Expected to Reach \$7.7 Billion by 2019 New Report by MarketsandMarkets

The global battery market is analyzed in terms of volume (thousand units) and value (\$million) for the aforesaid modes of transport, application, by regions, and respective major countries. <u>http://www.marketsandmarkets.com/Market-Reports/automotive-battery-market-247045197.html</u>

(PRWEB) January 07, 2015 -- The report "Automotive Battery Market by Transport Mode (Automotive, Marine & Marin

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This report covers the battery market in terms of volume ('000 units) and value (\$million) across regions such as Asia-Oceania, Europe, North America, and the Rest of the World (ROW) from 2014 to 2019. It explains qualitative and quantitative aspects of batteries with respect to types and industries.

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Asia-Oceania

Asia-Oceania consists of emerging and developing economies such as India, China, and Indonesia and is experiencing huge population growth. The end-use markets for batteries such as automotive, marine and marine, are witnessing a growth in demand after a weak performance in 2008, owing to global recession. Demand for electric vehicles is also increasing in developed countries such as Japan. This has resulted in increased demand for batteries for power and back-up applications. Major suppliers such as GS Yuasa Corporation (Japan) are present in this region, along with globally established.

Europe

Europe is an established market for batteries and is projected to witness a stable growth. A major share of this growth is estimated to be contributed by the automotive sector as the production levels in Germany, the U.K., and France are estimated to increase. The production of vessels has also positively impacted the demand for batteries. Europe is home to major suppliers such as Robert Bosch GmbH (Germany) and Saft SA (France) who supply batteries for multiple applications.

North America



The North American region consists of the U.S., Canada, and Mexico and is witnessing growth in its automotive and aerospace industries. The growth in these markets has resulted in an increase in demand for batteries as it is an integral component in these applications. North America is a major market for the aerospace industry owing to increase in the demand for general and commercial aviation. Major suppliers such as Johnson Controls, Inc. (U.S.) and Exide Technologies, Inc. (U.S.) operate in this region to serve the increase in demand.

This report also provides an overview of the technical, as well as other important aspects of the global battery market. It includes an analysis of the value chain, Porter's Five Forces model, competitive landscapes, and company profiles. In addition to this, 10 key players in the market have also been profiled.

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