

Credit Scores Drop for New and Used Car Borrowers

Nationwide auto loan company, Complete Auto Loans, announces that, no longer are car loan seekers expected to have near perfect credit history. Auto loan providers now offer auto loan financing to those with bad credit history.

Seattle, WA (PRWEB) January 05, 2013 -- Auto loan market trends show a drop in the credit scores for both new and used car borrowers since 2010.

Complete Auto Loans has recognized the gradual increase seen in the financing of purchased vehicles. Of that financing, over 75% occurs in the form of auto loans. Seeing this need, the internet based company is providing easily accessible car loans at www.completeautoloans.com without the risk of being denied a necessary auto loan. One grateful consumer expressed, "After being turned down by my local bank I tried Complete Auto Loans. Got approved right away and now I'm driving the van we need!"

Another recent market trend recognized and embraced by the company is the decrease in auto loan interest rates. This decrease in interest rates has been expressed in both new and used car financing. In keeping with this trend, Complete Auto Loans is also offering low interest rates for auto financing. "After I was approved," began another impressed customer, "the lender helped me get [a] used auto loan at a rate far less [than] I expected with my credit history." These low interest rates for auto financing are postulated as a partial result of the historically low delinquency rates with auto loans seen in today's car loan market.

Some other market trends being followed at Complete Auto Loans include the increased finance amounts for both new and used vehicles, the increasing terms found in all risk segments, and the growth of long term loans. In keeping with these trends, the company also provides its usual fast service, easy accessibility, and guaranteed approval. Drivers are simply going to www.completeautoloans.com and accessing the online approval forms.

About Complete Auto Loans

CAL boasts a loan service that is fast and simple, qualifying even bad credit auto loans in a minute or less connecting loan seekers in their national network of auto lenders and dealers. Auto loan seekers are guaranteed a 100% acceptance rate without any hassle or hidden fees while also putting aside any past credit history. The company is accessed easily via anywhere in the country via their website online at www.completeautoloans.com



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