

Lucintel Reports on Global Defense Vehicle Industry: Market Anticipated to Stagnate through 2017

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Irving, TX ([PRWEB](#)) January 05, 2013 -- Growth in global defense vehicle industry is expected to remain flat over the next five years (2012-2017), as revenue is forecast to reach US \$123.4 billion by 2017 with a marginal CAGR of just 0.1%. Asia Pacific is anticipated to emerge as the growth market with major contributions from India and China.

Lucintel, a leading global management consulting and [market research firm](#), has conducted a competitive analysis on various changes and innovations in the industry and presents its findings in “[Global Defense Vehicle Industry 2012-2017: Trend, Profit and Forecast Analysis.](#)”

The global defense vehicle industry comprises manufacturing of military aircraft, land vehicles, and naval systems. This report provides both qualitative and quantitative data analyses of this industry and its major segments.

The industry, which includes armored and counter-IED (improvised explosive device) vehicles, is influenced by certain factors such as continuous uncertainty in world affairs, the threat of terrorism, instability in the Middle East and other areas of unrest around the world. North America dominates the industry in production and consumption, and represents the largest market share percentage.

Lucintel's [defense market research](#) reveals the industry went through steep challenges caused by the decreasing revenue of government contractors such as Lockheed Martin and Northrop Grumman Corporation and also due to emerging economies being major buyers of defense products. Secondly, with the war in Afghanistan expected to wind down in the coming years, US defense spending is anticipated to witness a downtrend.

Persistent security threats and geopolitical instability drive the demand for defense vehicles. The defense procurement budgets of nations such as China, the US, Brazil, India, and some Middle Eastern and Latin American countries influence the industry greatly. The demand for land vehicles is also affected by opportunities for advanced multipurpose vehicles and armored combat vehicles required for military operations in the Middle East.

Lucintel's report gives a concise description of the market definition and scope, market overview, global macroeconomic view, market trends and forecasts, and emerging trends of the global defense vehicle industry.

For a detailed table of contents and pricing information on this timely, insightful report, contact Lucintel at +1-972-636-5056 or via email at helpdesk (at) lucintel (dot) com. Lucintel provides market research reports, strategic growth consulting and [due diligence](#) services to clients around the world.. To learn more, visit www.lucintel.com



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