

Cubic Receives Contract Extension from Transport for New South Wales for Sydney Transport Management Centre

Cubic Transportation Systems continues to support Sydney drivers with intelligent transport

San Diego, Calif. (PRWEB) December 07, 2015 -- <u>Cubic Transportation Systems</u> (CTS), a business unit of <u>Cubic Corporation</u> (NYSE: CUB), today announced the extension of its contract with <u>Transport for New South</u> <u>Wales</u> (TfNSW) for ongoing maintenance and operation of the Sydney Transport Management Centre (TMC) central computer system managing traffic throughout the New South Wales road network. The contract extension includes options to continue until June 2020.

Cubic's TMC relationship with TfNSW dates back to 1997 when the company was contracted to develop and deploy its Incident Management System (IMS) technology to manage traffic conditions for the Sydney 2000 Olympic Games. Since then, Cubic expanded its IMS system to support additional requirements for TfNSW transportation planners to manage traffic congestion and road safety for Sydney drivers.

"This extension confirms the foundation on which the TMC will continue building world-leading transportation solutions that benefit the people of NSW," said Scott White, executive director, Sydney Transport Management Centre.

"We see this contract extension as a testament to the strong relationship between the two organizations. It opens up the opportunity for us to introduce NextTraffic - our next-generation, integrated multi-modal traffic and transport platform - that is part of CTS's <u>NextCity</u>vision," said Tom Walker, senior vice president and managing director for CTS Asia-Pacific.

Cubic's IMS operates 24 hours a day, seven days a week in providing real-time IMS information to a large number of operators on the TfNSW road network in order to efficiently manage and lessen the impact of congestion. The IMS incorporates features including automatic incident detection and response, variable message and speed-control signing and traffic data collection.

Cubic is also the system integrator and services provider for the Opal smart card ticketing system for public transport in the greater Sydney region.

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About Cubic Corporation

Cubic Corporation designs, integrates and operates systems, products and services focused in the transportation, defense training and secure communications markets. As the parent company of two major business units, Cubic's mission is to increase situational awareness and understanding for customers worldwide. Cubic Transportation Systems is a leading integrator of payment and information technology and services to create intelligent travel solutions for public transit authorities and operators. Cubic Global Defense is a leading provider of realistic combat training systems, secure communications and networking and highly specialized support services for military and security forces of the U.S. and allied nations. For more information about Cubic, please visit the company's website at www.cubic.com or on Twitter @CubicCorp.

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