



## **Car sales in China increased by over 75 percent in 2003 hitting a record high of around two million units**

*Research and Markets are delighted to announce the addition of China Automobile Industry Newsletters 2003 to their offering*

([PRWEB](#)) February 5, 2004 --China becomes world's fourth largest car maker. China has surpassed France to become the world's number four car producer. Sources from a car industry seminar says China's car production last year reached 4.5 million units.

Car sales in China increased by over 75 percent last year, hitting a record high of around two million units, almost twice as much as last year.

Foreign auto makers such as Volkswagen, General Motors and Honda have invested billions of dollars in China, benefiting from the country's booming economy.

However, analysts say the output is expected to brake dramatically this year. Many carmakers have slashed prices last year as the market grew increasingly competitive. These newsletters give you an outline of the automobile industry in the past year and the years to come.

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