

Technology Companies ParqEx and ShareASpot Join Forces to Solve Urban Parking Crunch

The alliance will provide superior technology, service, and geographic reach to customers

Chicago, Illinois ([PRWEB](#)) December 11, 2015 -- ParqEx, a Chicago-based technology start-up that connects individuals and businesses who have underutilized parking spaces with drivers seeking parking, today announced an alliance with ShareASpot, a company based in the Chicago suburbs with a similar vision of leveraging the sharing economy. The two companies plan to combine resources to optimize the customer experience and to speed growth by expanding their geographic reach beyond the city of Chicago.

“This partnership makes sense for all the right reasons,” said Devin Bates, co-founder of ShareASpot. “Both companies want to improve congestion and hassle by utilizing existing resources in a better way, and we both want what’s best for our parking owners and renters. We are very impressed with ParqEx’s technology and by maximizing our strengths, we know we can achieve our goals more effectively than if we’re in competition.”

Both ParqEx and ShareASpot launched in early 2015 with the similar idea of making parking easier in and around Chicago. ParqEx originated in the city and has been primarily focused on neighborhoods near downtown, whereas ShareASpot originated in the Oak Park suburb of Chicago where commuters and local residents were often in competition for limited spots near public transportation.

“We created ParqEx to help solve urban parking challenges while providing benefit to local residents and businesses,” said ParqEx founder and CEO Vivek Mehra. “We know that to accomplish this, we need to create a great customer experience for both sides of each parking transaction. We feel that this alliance will not only allow us to expand faster, but it will also allow our customers to enjoy both superior technology and customer service.”

As part of the alliance, existing ShareASpot users will be transitioned onto the ParqEx platform, where all future transactions and customer support will occur. ParqEx’s long-term vision is to expand to other markets within the US and the company has been actively seeking funds to fuel its next phase of growth. The alliance with ShareASpot allows ParqEx to quickly add business within Chicago, which provides additional momentum towards geographic expansion.

The ParqEx platform replaces traditional methods of listing parking — such as posting a sign or using classified ads — by giving spot owners a simple, flexible way to make their parking available to the market. They can list their spots to be rented short-term (daily / hourly) or longer-term (weekly / monthly), and even just for specific hours during the day. ParqEx also provides personalized service to ensure that owners maximize the marketability of their spots by helping with pricing and photos, and to handle the reservation and payment details. Drivers then use the ParqEx smartphone app website to locate and book a spot that meets their needs.

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About ParqEx

A technology company based in Chicago, Illinois, ParqEx is the private parking marketplace that connects owners of parking spots to people in need of a place to park. In urban areas where parking demand is high but



existing options are scarce or expensive, ParqEx makes additional supply available to the driving public by listing exclusive inventory owned by local residents and businesses. Using ParqEx, parking owners are able to make some supplemental income from an underutilized asset while renters find more convenient and often less expensive parking options in hard-to-park locations. The ParqEx support team ensures that the entire process of listing, reserving, parking, and paying is as smooth as possible for all involved. Learn more at [ParqEx.com](http://www.parqex.com) or download the app for free at the Apple iTunes and Google Play stores.

To Learn More: <http://www.parqex.com>

About ShareASpot

ShareASpot connects people who have unused parking spots with people who need parking. This is a win-win for both spot owners and spot renters. Spot renters can find parking that is more convenient and cost-effective and the spot earners can make a profit from their unused spots. By sharing these resources, we have made parking simple and easy!

To Learn More: <http://www.shareaspot.com>



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Online Web 2.0 Version

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