

Hubio named as a Leading Global Telematics Service provider in New Global UBI Study

PTOLEMUS Consulting Group, the strategic advisory firm entirely focused on location-based services and telematics, has named Hubio 2nd in its North American Usage Based Insurance (UBI) Telematics Service Providers ranking in the dongle category and 3rd in Worldwide OBD dongle UBI Supplier.

London (PRWEB UK) 15 July 2016 -- PTOLEMUS Consulting Group, the strategic advisory firm entirely focused on location-based services and telematics, has named Hubio 2nd in its North American Usage Based Insurance (UBI) Telematics Service Providers ranking in the dongle category and 3rd in Worldwide OBD dongle UBI Supplier.

The UBI Supplier Rankings were calculated using data and insight from the UBI Global Study, launched earlier this year. The industry reference document comes with a Global Supplier and Markets Handbook, profiling the strengths and weaknesses of 38 telematics service providers, 14 technology providers and 16 mobile UBI service providers.

Thomas Hallauer, Research Director at PTOLEMUS commented: "The current market evolution confirms PTOLEMUS' prediction of a growing diversity of devices used to collect driving and accident data, which creates opportunities, notably in the nascent smartphone UBI market."

Speaking of the recognition, Indro Mukerjee, CEO of Watchstone Group plc and founding CEO of Hubio observed: "The PTOLEMUS study recognises that Hubio builds market-leading UBI solutions enabled by an unsurpassed global team that combines the talents of renowned insurance experts with the industry's brightest technology innovators."

Flexible telematics solutions

The Hubio telematics platform has been developed such that it is capable of capturing and processing data points from any connected measuring device including OBD dongles, fixed black boxes and smartphone applications. This enables Hubio to provide flexible telematics solutions with advanced driver behaviour analytics to insurance companies so that they can configure the most appropriate UBI solution for their target market.

"This growing diversity of devices means the Hubio offering of a device- and platform- agnostic UBI solution is especially significant," says Andrew Betteley, Hubio's CTO of Connected Car. "Hubio solutions can be integrated with common databases and computer systems, making it ideal for the requirements of small, midsize and large insurers."

Looking further ahead into 2016, Andrew Betteley added: "It is this same robust and scalable core technology that Hubio have further developed into the Hubio Fleet solution, due to be released in Q3 2016. This platform uses OBD dongles and fixed black boxes to provide commercial vehicle fleet operators real-time location data across their fleet. Hubio are also extending the same driver behaviour analysis that has been successful in UBI to the Fleet solution, enabling fleet operators to measure and coach their drivers to effectively reduce risks and improve driving performance."

About Hubio

Hubio provides integrated solutions to help organisations in the insurance and automotive sectors increase efficiency, reduce claims, build customer engagement and enable usage-based personalisation.

Through the innovative use of telematics, usage-based insurance (UBI), analytics, claims management software, mobile, gamification, and other enterprise technologies, Hubio is bringing new levels of data-driven insights to the insurance and automotive industries, while challenging and redefining established business models.

Hubio was formed to be a best-in-class solutions provider, bringing together several industry-leading technology and service businesses. As one organisation, we are uniquely placed to deliver and support true end-to-end solutions.

They are a member of the Watchstone Group, able to draw on the expertise, resources and solutions of other innovative group companies in a diverse range of sectors.

For more information, please visit hubio.com.

About PTOLEMUS

PTOLEMUS is the first strategy consulting firm entirely focused on connected vehicle services and the Internet of Things. It assists leading insurers, car makers and service providers in defining and executing their strategies and the end-to-end development of their telematics programmes.

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