Truckstop.com and Verisk's CargoNet Business Join Forces to Combat Cargo Theft

Shared information will help prevent cargo theft, improve chances of recovering stolen items

NEW PLYMOUTH, IDAHO (PRWEB) August 11, 2016 -- Truckstop.com has joined forces with Verisk's CargoNet business to strengthen the fight against cargo theft in the trucking industry. Verisk Analytics (Nasdaq:VRSK) is a leading data analytics provider.

CargoNet hosts a national cargo theft database and manages an information-sharing system staffed by crime analysts and subject matter experts to expedite recovery support and mitigate fraud. By providing recovery support, deterrence measures, and coordinated, real-time communications between theft victims and law enforcement agents, CargoNet helps its members prevent cargo theft and improve their chances of recovering stolen goods.

"CargoNet specializes in tracking and reporting on cargo theft trends," said Sonny Smith, Assurance Services director at Truckstop.com. "Their reports are detailed and comprehensive—providing valuable information on the increasing volume of cargo thefts, when and where they're taking place, and how to significantly reduce the chance of becoming a victim. Our affiliation with CargoNet will enable us to enhance the overall content provided in the section of our website dedicated to industry alerts. This collaborative sharing of information will promote a much higher degree of awareness and help achieve a mutual goal of educating and protecting the industry."

Taking into account the needs of transportation companies, law enforcement, insurers, manufacturers, retailers, and more, CargoNet enhances the effectiveness of cargo theft task forces through the use of case management and analytic functions. The system also contains training and investigative support for law enforcement, as well as theft prevention services.

"Our strategic alliance with Truckstop.com allows us to extend the reach and value of CargoNet. We applaud Truckstop.com for its leadership and proactive approach in the fight against cargo theft. We're optimistic that the increased awareness and sharing of data will further the goal of reducing cargo theft," added Anthony Canale, general manager of CargoNet.

Through this alliance, CargoNet will provide weekly cargo theft incident summaries to Truckstop.com members. In addition, CargoNet will offer incentives to Truckstop.com members that also wish to be members of CargoNet.

About Verisk Analytics
Verisk Analytics (Nasdaq:VRSK) is a leading data analytics provider serving customers in insurance, natural resources, and financial services. Using advanced technologies to collect and analyze billions of records, Verisk Analytics draws on unique data assets and deep domain expertise to provide first-to-market innovations that are integrated into customer workflows. Verisk offers predictive analytics and decision support solutions to customers in rating, underwriting, claims, catastrophe and weather risk, global risk analytics, natural resources intelligence, economic forecasting, and many other fields. Around the world, Verisk Analytics helps customers protect people, property, and financial assets.

Headquartered in Jersey City, N.J., Verisk Analytics operates in 23 countries and is a member of Standard & Poor's S&P 500® Index. In 2015, Forbes magazine named Verisk Analytics to its World's Most Innovative Companies list and, in 2016, to its America's Best Large Employers list. Verisk is one of only 15 companies in the United States to appear on both lists. For more information, please visit www.verisk.com.

About Truckstop.com
Truckstop.com is the one-stop connection between North America's commercial transportation professionals. Founded in 1995 as the first freight-matching marketplace to hit the web, Truckstop.com has grown to provide load planning and optimization, transportation management, telematics, rate benchmarking and spot market data, and powerful negotiation tools. Truckstop Pro, Truckstop.com's most recent and most advanced software subscription, offers users a real-time load board and enhanced transportation partner search and qualification. To learn more, visit Truckstop.com.

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