

TI Automotive Wins Major European Contracts

TI Automotive, the world $\hat{A} \Box s$ leading supplier of automotive fluid storage and delivery systems, has been awarded new supply contracts worth more than \$100 million from three auto manufacturers in Europe $\hat{A} \Box$ PSA Peugeot Citr \tilde{A} ¶en, Toyota and Volkswagen.
WARREN, Mich (PRWEB) April 17, 2004TI Automotive, the world $\hat{A} \Box$ s leading supplier of automotive fluid storage and delivery systems, has been awarded new supply contracts worth more than \$100 million from three auto manufacturers in Europe $\hat{A} \Box$ PSA Peugeot Citr \tilde{A} ¶en, Toyota and Volkswagen.
TI Automotive will provide brake line and underbody brake-and-fuel $\hat{A} \square$ bundles $\hat{A} \square$ for a new vehicle platform to be shared by PSA Peugeot Citr \tilde{A} ¶en and Toyota Motor Corporation in Europe. The components will be produced at TI Automotive $\hat{A} \square$ s plant at Mlada Boleslav in the Czech Republic, with a planned production volume of more than 300,000 units per year beginning in 2005.
The company also will supply brake lines for the Peugeot 607, with production to begin this year at TI AutomotiveÂ□s plant in Brognard, France.
In addition, TI Automotive will supply rigid and flexible brake lines for VolkswagenÂ□s Passat. The lines will be produced at TI AutomotiveÂ□s plants in Heidelberg, Grifhorn and Neunkirchen, Germany, beginning in January of 2005.
TI Automotive is the world $\hat{A} \square s$ leading supplier of fluid storage, transfer and delivery systems including brake, fuel and air conditioning applications. Based in Warren, MI, the company employs over 20,000 people at more than 130 facilities in 29 countries on six continents.
Further information about TI Automotive is available on the companyÂ□s website at <u>www.tiautomotive.com</u> .
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