



The Indian passenger vehicles industry crossed 1 million mark in volume terms during 2003-04

([PRWEB](#)) September 3, 2004 -- Research and Markets announces the addition of this new report entitled "Indian Passenger Vehicles Industry" to its offerings.

This report analyses the Indian passenger vehicles industry which crossed 1 million mark in volume terms during 2003-04. India is one of the few countries to post double digit growth in passenger vehicles, while others like USA and Japan remained lackluster in 2003-04.

Competition is heating up in the sector with a host of new players coming in and others like Porsche, Bentley, Audi, BMW all set to venture in the Indian markets. The key factors that are vital for gaining a stronghold in such a competitive scenario are analysed.

India is poised to become the manufacturing hub for the world with cheap and skilled labor. Maruti Udyog is aiming to become the R&D hub for its parent Suzuki's Asia operations. The labor cost difference compared to the developed world is examined, as well as factors favoring India.

The passenger vehicles sector is a cyclical one, which poses a question - Will the high growth rates witnessed earlier continue going forward? Recent Discussions with the industry gave an insight on the demand projections for passenger vehicle volumes in the future.

Emission norms, infrastructure development, economic growth and low interest rates are causing change in dynamics. Porters five forces model are applied and a SWOT analysis is performed to give a clear understanding of the sector.

For a complete index of this report click on <http://www.researchandmarkets.com/reports/222449>

About Research and Markets Ltd.

Research and Markets Ltd. are Europe's largest resource for market research. R&M distribute thousands of major research publications from the world's leading publishers, consultants and market analysts. R&M provide you with the latest forecasts on international and regional markets, key industries, the top companies, new products and the latest market trends.

For additional information on ResearchandMarkets.com, their range of reports or their value-added services, visit their web site at <http://www.researchandmarkets.com> or <mailto:press@researchandmarkets.com>



Contact Information

Laura Wood

RESEARCH AND MARKETS

-

Online Web 2.0 Version

You can read the online version of this press release [here](#).