



Research and Markets: UK Market for Motor Vehicles and Components is Estimated to Have Been Worth Â£59.38bn in 2004, Up from Â£49.11bn in 2000

Research and Markets (<http://www.researchandmarkets.com/reports/c19554>) has announced the addition of The Motor Industry Market Review 2005 to their offering.

Dublin ([PRWEB](http://www.prweb.com)) June 23, 2005 -- Research and Markets (<http://www.researchandmarkets.com/reports/c19554>) has announced the addition of The Motor Industry Market Review 2005 to their offering.

The apparent UK market for motor vehicles and components is estimated to have been worth Â£59.38bn in 2004, up from Â£49.11bn in 2000. The market has demonstrated steady growth since 2000, accompanied by increases in new vehicle registrations and domestic vehicle output.

Four sectors are examined in this market review: cars; commercial vehicles; motorcycles, mopeds and scooters; and motor components. The cars sector is the largest in terms of both value and volume, but motor components was the fastest-growing sector between 2000 and 2004.

The performance of the UK motor industry is heavily dependent on the health of the UK economy. Since 2000, the key economic trends, such as gross domestic product (GDP), inflation and household disposable income, have all been very positive, and this has helped to generate an air of optimism among manufacturers and cultivate growth. The appeal to foreign investors of a stable and strong UK economy has also helped to attract increased levels of investment in the industry.

All four sectors of the market have seen some form of growth since 2000, but the trends have differed between sectors. The expansion in the car market, for example, has been driven by increased sales of new diesel cars and the continuing popularity of 'supermini' cars such as the Mini, the Ford Fiesta and the Vauxhall Corsa. Demand for light commercial vehicles has underpinned growth in the commercial-vehicles sector, while the motorcycle market has benefited from the desire of riders to avoid congestion and similar problems associated with road travel. The motor-components sector, on the other hand, has benefited from the fact that 17 of the leading component brands have operations in the UK. This gives the industry strength and depth and the opportunity for global development.

The value of the market is forecast to fall slightly in 2005 and 2006. These reductions will largely be due to a slightly weaker car market than in recent years and an indication that the automotive industry is not immune to the competitive pressures affecting other sectors. The decline is likely to be mirrored in the motor-components sector. However, steady growth in the market's value is expected to resume between 2007 and 2009.

For more information visit <http://www.researchandmarkets.com/reports/c19554>

Laura Wood
Senior Manager
Research and Markets
press@researchandmarkets.com
Fax: +353 1 4100 980



###



Contact Information

Laura Wood

RESEARCH AND MARKETS

0035314151255

Online Web 2.0 Version

You can read the online version of this press release [here](#).