

## FACTON Exclusive Lead Partner Sponsor and Presents at Automotive Cost Engineering Detroit Event

Third annual event draws automotive manufacturing costing executives

TROY, Mich. (<u>PRWEB</u>) October 15, 2019 -- <u>FACTON</u>, Potsdam, Germany-based software manufacturer and creator of the FACTON EPC Enterprise Product Costing solution, is an Exclusive Lead Partner sponsor and presenter at this year's <u>Automotive Cost Engineering Detroit</u> event on October 22–23. It will also host a networking reception at the conclusion of the first day of the conference.

Developing a robust costing strategy is integral to predicting accurate rates, building competitive quotes, and remaining competitive in the automotive industry.

Automotive Cost Engineering Detroit offers attendees:

- A deep dive into costing for electronics, software, autonomous components and more
- An exploration into standards established by trailblazing OEMs and suppliers
- The opportunity to network with industry leaders across the supply chain

The annual event's theme this year is "Developing Costing for a Disrupted Market." FACTON CEO Alexander M. Swoboda will present "Mobility of the Future - How ACES Impacts Profitability in the Automotive Industry". He will explain how ACES – Autonomous, Connected, Electric and Shared vehicles – are combining to change manufacturing processes and profitability in the automotive industry.

North American FACTON President Rüdiger Stern will address conference attendees with opening and closing remarks on each day of the event.

"We are excited to sponsor and participate in the Automotive Cost Engineering Detroit conference," stated North American FACTON President Rüdiger Stern. "Disruption in the automotive industry and the impact on costing is something every OEM and supplier must strategically plan for to ensure long-term viability."

For conference details and to register to attend please go to Automotive Cost Engineering Detroit 2019.

Learn more about FACTON's participation at the Automotive Cost Engineering Detroit conference here.

## About FACTON GmbH

The FACTON EPC Suite is the leading Enterprise Product Costing (EPC) solution for the automotive, aerospace, mechanical engineering and electronics industries. Its specific solutions offer robust answers to the requirements of executive management and individual departments within the enterprise. FACTON EPC enables standardized, enterprise-wide costing independent of location and department for maximum product cost transparency throughout every phase of the product lifecycle. Businesses accelerate their costing, achieve pinpoint cost accuracy and secure their profitability.

FACTON GmbH was founded in 1998 and has locations in Potsdam, Dresden, Stuttgart and Detroit. Hasso Plattner, founder and chairman of the supervisory board of SAP SE & Co. KG, has supported this innovative company since 2006. The international portfolio of customers includes Airbus, Mahle Behr, Deutz,



MANN+HUMMEL, Porsche, Ford Motor Company and other renowned OEMs.

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