

Veyo Recognized on Inc. Magazine's List of California's Fastest-Growing Private Companies

Veyo Ranks No. 245 on the second annual Inc. 5000 Regionals: California list

SAN DIEGO (<u>PRWEB</u>) March 16, 2021 -- Veyo, the first company to bring healthcare-credentialed rideshare to Non-Emergency Medical Transportation (NEMT), today announced that it placed No. 245 on the second annual Inc. 5000 Regionals: California list, the most prestigious ranking of the fastest-growing California-based private companies. Born of the annual Inc. 5000 franchise, this regional list represents a unique look at the most successful companies within the California economy's most dynamic segment—its independent small businesses.

Previously recognized as one of Inc. Magazine's America's Fastest-Growing Private Companies for two consecutive years, Veyo is now among the top companies that have set themselves apart as one of Inc.'s second annual Regional honorees.

"We are thrilled to be recognized by this industry standard benchmark," said Josh Komenda, President and CEO of Veyo. "Our accelerated growth is a testament to our employees and partners as we focus on expediting access to healthcare across the United States. We have an unwavering commitment to continue to evolve our platform to meet the future needs in medical transportation for the communities and patients we serve."

The companies on this list show stunning rates of growth across all industries in California. Between 2017 and 2019, these 250 private companies had an average growth rate of 535 percent and, in 2019 alone, they employed more than 40,000 people and added nearly \$7 billion to the California economy. Companies based in major metro areas—Los Angeles, the Bay Area, and San Diego—brought in the highest revenue overall.

Complete results of the Inc. 5000 Regionals: California, including company profiles and an interactive database that can be sorted by industry, metro area, and other criteria, can be found at <u>https://www.inc.com/inc5000/regionals/california</u> starting March 16, 2021.

"This list proves the power of companies in California no matter the industry," said Inc. editor-in-chief Scott Omelianuk. "The impressive revenues and growth rates prove the insight and diligence of CEOs and that these businesses are here to stay."

About Veyo

Veyo, headquartered in San Diego, CA, is the fastest growing transportation brokerage in the country, having brought a new NEMT Model to the healthcare industry in 2016. Built on over 20 years of transportation experience, Veyo has reinvented the patient transportation model by integrating consumer technology with healthcare-credentialed rideshare fleets to decrease costs and increase efficiency. Veyo's VirtualFleetTM, the most powerful transportation network in the industry, is delivering dramatically higher levels of reliability, quality, and transparency to customers, partners, and members. Operating in six states with over 32 million completed trips and a 97.1% on-time rate, Veyo is changing NEMT – one trip at a time. For more information, please visit https://veyo.com.

More about Inc. and the Inc. 5000 Regionals



Methodology

The 2021 Inc. 5000 Regional are ranked according to percentage revenue growth when comparing 2017 and 2019. To qualify, companies must have been founded and generating revenue by March 31, 2017. They had to be U.S.-based, privately held, for profit, and independent—not subsidiaries or divisions of other companies—as of December 31, 2019. (Since then, a number of companies on the list have gone public or been acquired.) The minimum revenue required for 2017 is \$100,000; the minimum for 2019 is \$1 million. As always, Inc. reserves the right to decline applicants for subjective reasons.

About Inc. Media

The world's most trusted business-media brand, Inc. offers entrepreneurs the knowledge, tools, connections, and community to build great companies. Its award-winning multiplatform content reaches more than 50 million people each month across a variety of channels including websites, newsletters, social media, podcasts, and print. Its prestigious Inc. 5000 list, produced every year since 1982, analyzes company data to recognize the fastest-growing privately held businesses in the United States. The global recognition that comes with inclusion in the 5000 gives the founders of the best businesses an opportunity to engage with an exclusive community of their peers, and the credibility that helps them drive sales and recruit talent. The associated Inc. 5000 Conference is part of a highly acclaimed portfolio of bespoke events produced by Inc. For more information, visit www.inc.com.



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