



Volvo Commercial Finance Services Signs Contract Extension with Premier Lease & Loan Services

Premier Lease & Loan Services announced today that it has signed a contract with Volvo Commercial Finance LLC The Americas to extend the collateral tracking agreement covering Volvo Commercial Finance's portfolio of commercial trucks, heavy machinery and construction equipment.

Cincinnati, OH ([PRWEB](#)) July 2, 2004 -- Premier Lease & Loan Services announced today that it has signed a contract with Volvo Commercial Finance LLC The Americas to extend the collateral tracking agreement covering Volvo Commercial Finance's portfolio of commercial trucks, heavy machinery and construction equipment.

After two successful years, Volvo Commercial Finance decided to continue the relationship due to Premier's exceptional level of service. Says Lee Brodeur, Vice President of Operations at Volvo Commercial Finance, "we are constantly looking for ways to become more productive while maintaining customer service levels. By outsourcing our insurance tracking activities to Premier Lease and Loan Services (Premier), we were able to accomplish both. By leveraging the size and expertise of Premier, we have been able to service the growth of our business in a more cost effective way while seeing virtually no decline in our insurance tracking retention levels."

Premier's collateral tracking service helps organizations proactively manage liability insurance verification and physical insurance verification for loans and leases. For Volvo Commercial Finance, Premier worked to develop a fully customized solution that enables risk management as well as helps Volvo to meet the strict conditions of its existing Contingent & Excess Liability policy. The program is tailored to meet Volvo's specific needs yet flexible enough to accommodate an unlimited number of vehicles within fleet accounts.

"Our tracking services normally require that the client manipulate some of the extracted data. The Premier solution is unique in that it allows Volvo Commercial Finance to get specific and detailed reports in exactly the manner they need without any additional steps. We are very pleased that Volvo Commercial Finance has chosen to continue our relationship and we look forward to an exciting future together," says Rick Schweikert, Divisional Vice President and head of Premier's Tracking Services department.

For more information about Premier Lease & Loan Services' various insurance products and services, please call (800) 625-6694 or visit www.plls.com. For more information about Volvo Commercial Finance please visit www.vfsc.com.

About Premier Lease & Loan Services

Premier Lease & Loan Services offers a broad range of insurance products and outsourcing solutions with a focus on customer satisfaction to meet the needs of equipment lessors. Premier's creative and flexible programs provide risk management, fee income and product enhancement benefits. Headquartered in Cincinnati, Premier Lease & Loan Services has offices in Seattle, Chicago, San Diego, Toronto, the United Kingdom and Germany. Premier Lease & Loan Services is a member of Great American Insurance Group (www.greatamericaninsurance.com). Great American's parent company, American Financial Group, Inc. (



www.amfnl.com) is a publicly owned New York Stock Exchange listed corporation (NYSE: AFG) based in Cincinnati, Ohio.

About Volvo Commercial Finance

Volvo Commercial Finance, based in Greensboro, North Carolina, is a member of the Volvo Group, a publicly held company headquartered in Gothenburg, Sweden. With annual sales of approximately 18 billion US dollars, Volvo's business areas include heavy trucks, buses, construction equipment, marine and industrial drive systems, aerospace, and financial services. In the United States, Volvo shares are listed on NASDAQ and are traded as ADRs (symbol: VOLVY)

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