

PartsRiver Receives Silicon Valley 2004 Technology Award

2004 Silicon Valley Technology Award presented to PartsRiver, Inc., the leading provider of data quality and analytics services for the transportation equipment industry.

Menlo Park, CA (<u>PRWEB</u>) July 27, 2004 - PartsRiver, Inc., the leading provider of data quality and analytics services for the transportation equipment industry, today announced it was awarded the Springboard: Silicon Valley 2004 Technology Award.

Springboard: Silicon Valley 2004 forum held at Stanford University featured the next generation of emerginggrowth businesses, primarily in the technology, software, Internet, telecommunications and life sciences industries. The forum, which included PartsRiver, showcased the top 23 most talented women-led private highgrowth organizations in the United States.

The award was presented to PartsRiver for deploying leading edge technologies in data synchronization and data management services for the industrial equipment parts supply chain organizations. Sophisticated data matching technologies, a domain enriched business process engine and the industry $\hat{A} \square$ s largest reference database have served as the foundation for generating over 10% annual expense savings for their customers.

"PartsRiver has the clearest ROI for their customer of any company I've worked with and were very deserving of the awards they won. My impression of their potential for success was validated by our esteemed judges which included former Sybase CEO and Hummer Winblad investor Mitchell Kertzman, Joanne Miller of Nokia Innovent and former CEO of Gluon networks, Rob Theis, former EVP of NEON and Partner at Doll Capital Management, and Randy Williams, CEO of the Kieretsu Forum. "If the reaction of investors and executives at our conference was any indication, PartsRiver is well positioned for substantial growth," said Kim Fisher, Executive Director, The Women's Technology Cluster

"PartsRiver has spent over 4 years developing our advanced data technologies along with the industry's largest accurate and current database of industrial equipment parts. We are excited to be recognized as leaders in technology, as it is this technology that allows PartsRiver to deliver innovative, easy to implement solutions that provide advanced asset optimization and bottom line results," said Elisa Jagerson, PartsRiver's CEO.

About Springboard: Silicon Valley 2004

Co-hosted by the Women's Technology Cluster and Springboard Enterprises, Springboard: Silicon Valley 2004 takes place June 24, 2004 at Stanford Law School. Springboard: Silicon Valley 2004 will feature the next generation of emerging-growth businesses and social ventures, primarily in the technology, software, internet, telecommunications and life sciences industries, from the United States The Forum will showcase 25 of the most talented women entrepreneurs to an audience of top corporate, angel, and venture investors.

About PartsRiver, Inc.

PartsRiver stands alone as the proven provider of quality parts data and analytics services for the transportation supply chain. PartsRiver leverages data, technology, and industry expertise to unlock the power of the part information stored in today $\hat{A} \square$ s business systems. PartsRiver services provide visibility across inefficiencies in parts purchasing and inventory, where data quality is paramount. PartsRiver delivers the foundation for



Building Business on Better Data Quality. PartsRiver is a privately held corporation headquartered in Menlo Park, CA. For further information about the company and its products visit <u>www.partsriver.com</u> or call (408) 725-0830.

Forward-Looking Statements

Forward-looking statements in this press release are made following the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and the Securities Exchange Act of 1934. Investors are cautioned that statements, including, without limitation, statements regarding current or future financial performance, management's plans and objectives for future operations, product plans and performance, management's assessment of market factors and statements regarding the strategy and plans of PartsRiver and its strategic partners, constitute forward-looking statements which involve risks and uncertainties. These statements are based upon PartsRiver's current expectations and judgment about future developments in PartsRiver's business and may be affected by several factors, including, without limitation, delays in or increased costs of production, delays in or lower than anticipated sales of PartsRiver services, and general conditions in the computer industry. PartsRiver undertakes no obligation to update any such statements to reflect actual events.

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