

## New Wal-Mart, Canadian Tire Ignite Property Values in Trail and Montrose

The first major commercial development in 25 years in Greater Trail/Montrose will begin this summer with the construction of an 85,000 square foot Wal-Mart store and a new Canadian Tire, driving residential property values to all-time highs.

Trail, Montrose, B.C. (PRWEB) August 22, 2004 -- Real estate values in the sleepy communities of Montrose and Trail are steadily climbing as Wal-Mart and Canadian Tire both break ground for new Superstores.

The first major commercial development in 25 years in Greater Trail began this summer with the construction of an 85,000 square foot Wal-Mart store. The retail outlet will occupy a 10-acre parcel of land on the site of the Auto-Vue Drive-in theatre that closed last year after 50 years.

The Wal-Mart project is expected to generate more than 150 construction jobs and the store will employ more than 150 associates from the local community. On average, the development of a new Wal-Mart store represents an investment of \$15 million to \$20 million in the local community.

Canadian Tire is moving forward with a bid to locate near the new Wal-Mart store. The company has advanced a rezoning proposal that could see construction start in the fall. These developments will solidify Greater Trail as the financial, commercial, industrial and health center of the West Kootenay region, also driving residential property values to record highs.

http://www.montrose-bc-home-for-sale.whole-life-unlimited.com/index.php



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