

PartsRiver Named to "100 Great Supply Chain Partners" List

PartsRiver Inc., the leading provider of data quality and analytics services for the transportation equipment industry, today announced that it has been selected as one of the "100 Great Supply Chain Partners by Global Logistics and Supply Chain Strategies (GL&SCS).

Menlo Park, CA (<u>PRWEB</u>) August 30, 2004 -- PartsRiver Inc., the leading provider of data quality and analytics services for the transportation equipment industry, today announced that it has been selected as one of the "100 Great Supply Chain Partners by Global Logistics and Supply Chain Strategies (GL&SCS).

GL&SCS received nominations of over 2,000 global companies representing five continents whose technology, logistics, transportation or consulting solutions have made a significant impact on overall supply-chain performances. PartsRiver was chosen to the top 100 list based on customer input, industry expertise and the ability to understand and solve the specific supply chain challenges and business issues relating to data quality and analytics.

 $\hat{A} \square$ We are excited to have been selected as a top supply chain partner, $\hat{A} \square$ said Elisa Jagerson, CEO of PartsRiver. $\hat{A} \square$ This is a particular honor because this list was driven by customer nominations. Inclusion on this list is validation of PartsRiver $\hat{A} \square$ s ability to deliver leading edge data quality services that have immediate and sustainable value to our customers. We will continue to answer the call of our market by delivering solutions that generate immediate and dramatic savings by leveraging data quality for strategic business decision making."

In its report, GL&SCS explains one story of a PartsRiver customer. $\hat{A} \square$ The group manager of maintenance for one of the largest truck rental companies in the world credits PartsRiver for providing knowledge, data, system capacity, and proprietary search engines, enabling the reduction of redundant part numbers used to purchase repair parts by a factor of six. The normalization of SKUs enabled target pricing and target sourcing resulting in a 9.7 percent reduction in parts acquisition cost, netting more than \$10m in savings. $\hat{A} \square$ (GL&SCS http://www.supplychainbrain.com/archives/08.04.100partners.htm?adcode=5)

About Global Logistics & Supply Chain Strategies

Global Logistics & Supply Chain Strategies, today's premier magazine for senior-level supply-chain management executives, was created by Global Supply Chain Media, a division of Keller International Publishing LLC since 1996. GL&SCS is published monthly and can be found online at <u>www.supplychainbrain.co</u>

About PartsRiver Inc.

PartsRiver stands alone as the proven provider of quality parts data and analytics services for the transportation supply chain. PartsRiver leverages data, technology, and industry expertise to unlock the power of the part information stored in today s business systems. Our services provide visibility across inefficiencies in parts purchasing and inventory, where data quality is paramount. PartsRiver delivers the foundation for Building Business on Better Data Quality. PartsRiver is a privately held corporation headquartered in Menlo Park, CA. For further information about the company and its products visit <u>www.partsriver.com</u> or call (408) 725-0830.

Forward-Looking Statements



Forward-looking statements in this press release are made following the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and the Securities Exchange Act of 1934. Investors are cautioned that statements, including, without limitation, statements regarding current or future financial performance, management's plans and objectives for future operations, product plans and performance, management's assessment of market factors and statements regarding the strategy and plans of PartsRiver and its strategic partners, constitute forward-looking statements which involve risks and uncertainties. These statements are based upon PartsRiver's current expectations and judgment about future developments in PartsRiver's business and may be affected by several factors, including, without limitation, delays in or increased costs of production, delays in or lower than anticipated sales of PartsRiver services, and general conditions in the computer industry. PartsRiver undertakes no obligation to update any such statements to reflect actual events.

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