

Automotive Lubricant Market Projected to Reach 408.4 Million Gallons by 2019 New Report by MarketsandMarkets

This report classifies and defines sizes of the global automotive coolant and lubricant markets in terms of volume and value. <http://www.marketsandmarkets.com/Market-Reports/automotive-coolants-lubricants-market-254296375.html>

([PRWEB](#)) January 09, 2015 -- The report “Automotive Coolant & Lubricant Market by Vehicle Type (Passenger Car, LCV, & HCV), Application (Coolant-Engine & HVAC, Lubricant-Engine, Brake, & Transmission), Region & Aftermarket - Global Trends & Forecast to 2019”, defines and segments the automotive coolant and lubricant markets with analysis and forecast of the global volume and value.

The global automotive coolant and lubricant markets are projected to grow at a CAGR of 6.73% and 8.10% respectively from 2014 to 2019 to reach a volume of 346.6 million gallons and 408.4 million gallons respectively by 2019.

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Asia-Pacific: Growing market

The Asia-Pacific region comprises countries such as China, Japan, South Korea, and India. The region is dominated by developing countries such as India and China, wherein the automotive industry is growing at a significant rate. The growing demand for light passenger vehicles, the rise in the average lifespan of vehicles in operation, and the increasing number of vehicle manufacturing facilities owing to the low cost of production in these countries has led to an increased production capacity. The rising demand for light and heavy commercial vehicles is also driving the markets for automotive coolant and lubricant in these countries. The sizes of the automotive coolant and lubricant markets by volume in the Asia-Pacific region are projected to grow at a CAGR of 6.55% and 7.66% respectively from 2014 to 2019.

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Europe: Prospective Eastern European market

The coolant and lubricant industries in Europe are dominated by U.K., Germany, France and Italy, owing to the automobile production volume in these countries. However, the automotive industry has reached its maturity stage in Western Europe. As a result of this, OEMs are now shifting their focus towards Eastern European countries. Thus, many coolant and lubricant manufacturers are setting up blending plants and R&D centers in Eastern European countries such as the Netherlands and Russia. The sizes of the European automotive coolant and lubricant markets by volume are projected to grow at a CAGR of 5.68% and 6.51% respectively from 2014 to 2019.

North America: Growth opportunity in Mexico & Canada

The North America region comprises countries such as the U.S., Canada, and Mexico and is also a matured market for the automotive industry. It is however, also an automotive hub for many OEMs such as General Motors, Chrysler, and Ford Motors. OEMs are entering into partnerships with major lubricant and coolant manufacturers. Countries where the automotive industry is currently growing, like Mexico and Canada, would drive the demand for coolant and lubricant. The sizes of the North American automotive coolant and lubricant markets in terms of volume are projected to grow at a CAGR of 8.11% and 10.61% respectively from 2014 to 2019.

The report covers the global automotive coolant and lubricant markets in terms of volume (million gallon) and value (\$million) across the regions of Asia-Pacific, Europe, North America and the rest of the world (RoW). It explains the qualitative and quantitative aspects of automotive coolant and lubricant. The report briefly illustrates the automotive coolant and lubricant markets on the basis of geography, product, vehicle type, and aftermarket from 2014 to 2019.

The report also includes analysis of the value chain, Porter's Five Forces analysis, PEST analysis, the competitive landscape, and company profiles. In addition to this, 10 key players in the automotive coolant and lubricant industries have been profiled.

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M&M's flagship competitive intelligence and market research platform, "RT" connects over 200,000 markets and entire value chains for deeper understanding of the unmet insights along with market sizing and forecasts of niche markets. The new included chapters on Methodology and Benchmarking presented with high quality analytical info graphics in our reports gives complete visibility of how the numbers have been arrived and defend the accuracy of the numbers.

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