

## **Vietnam Automobile Market 2014 Analysis & 2018 Forecasts in New Research Report at ChinaMarketResearchReports.com**

*ChinaMarketResearchReports.com adds "Research Report on Vietnam Automobile Industry, 2014-2018" Latest Report to its store.*

Dallas, TX ([PRWEB](#)) January 12, 2014 -- In recent 10 years, Vietnamese economy develops fast. Vietnamese GDP per capita rose from USD 400 in 2000 to USD 1,500 in 2012.

Vietnam auto industry starts late and the development base is weak. After the reform in 1986, Vietnam auto industry started. In 1991, Vietnam governments introduce foreign funds to develop automobile manufacture and assemble industry. After 20-year development, Honda, Toyota, Ford, GM, etc. entered Vietnam through sole proprietorship or joint-investment. They established automobile assemble enterprises in Vietnam. Meanwhile, Vietnam established domestic auto enterprises. Currently, the production capacity of complete vehicles in Vietnam is estimated to over 100,000 per year.

There are hundreds of auto part manufacture enterprises, most of which are SMEs featured with low production capacity and low technology. Major products are simple parts, e.g. seats, auto storage batteries. Generally, auto parts in Vietnam depend on import.

Complete report is available <http://www.chinamarketresearchreports.com/114679.html>.

In 2012, the sales volume of domestic automobiles in Vietnam was about 93,000, decrease by 33% YOY. In 2012, the import volume of imported complete vehicles in Vietnam was 27,400, decrease by 49.8% YOY. The decrease in import was caused by the gloomy national economy as well as the increase in the automobile registration tax and the import tariff. In 2012, the largest import origin of autos in Vietnam was Korea, with the import volume of 11,800; The second largest was China, with the import volume of 3,900. From the data in 2013, Vietnam automobile market grew up over 2012.

With the economic development, the growth of income per capita and infrastructure construction, Vietnam market demands more for passenger vehicles and commercial vehicles. Vietnam auto manufacture enjoys low labor, land and energy cost but also faces imperfect auto industry chain.

Vietnam auto industry competes with Thailand, Indonesia and those ASEAN countries as well as China, Korea, Japan and those assigned with ASEAN agreement. By 2018, the import tariff for China, Korea and Japan will be 5%. Vietnam government will release a series of supportive polices to promote domestic automobile industry.

CRI forecasts Vietnam market will be the fastest-growing auto market in the globe by 2020. For auto manufacture enterprises, auto parts manufacturers and auto trader and distributors, Vietnam market is growing and attractive.

Through this report, the readers can acquire the following information:

- supply and demand of Vietnam automobile industry
- Major auto manufacturers in Vietnam
- Import and Export of automobiles in Vietnam

- Competition status of Vietnam automobile market
- Prospect of Vietnam auto industry

The Following Enterprises and People Are Recommended to Purchase This Report:

- auto manufacturers and auto parts manufacturers
- automobile trade enterprises
- transportation enterprises
- investors and research institutes concerned about Vietnam automobile industry

Purchase a copy of this report at

<http://www.chinamarketresearchreports.com/contacts/purchase.php?name=114679>.

Browse more reports on Automotive & Transportation Market at

<http://www.chinamarketresearchreports.com/cat/automotive-transportation.html>.

Contact sales(at)chinamarketresearchreports(dot)com for further information.

About Us:

ChinaMarketResearchReports.com (<http://www.chinamarketresearchreports.com/>) is an online database of market research reports offers in-depth analysis of over 5000 market segments. The library has syndicated reports by leading market research publishers across the globe and also offer customized market research reports for multiple industries.



**Contact Information**

**Priyank Tiwari**

China Market Research Reports

<http://www.chinamarketresearchreports.com/>

+1 (888) 391-5441

**Online Web 2.0 Version**

You can read the online version of this press release [here](#).