

## Marketresearchreports.biz: Electric Vehicles to Lead Increased Demands for Lithium Carbonate

Marketresearchreports.biz announces the addition of the "Global and China Lithium Carbonate Industry Report 2014" report to their offering.

Albany, NY (PRWEB) January 14, 2015 -- The report states that the market will grow at an AAGR of nearly 10% during the report's forecast, leading to demand growth from 144,400 tons in 2013 to 200,000 tons in 2017.

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For most of its revenues, the global and China lithium carbonate industry primarily relies upon global demands for use in lithium batteries. It was this application area that resulted in a nearly 29% share of market value in 2014. In the past few years, developments in the field of electric vehicles (EV) across the globe have resulted in a new category of requirements. In 2014, approximately 16,000 tons of lithium carbonate was consumed by the electric vehicles industry, nearly 10% of the global consumption of the year. Market shares of this industry are projected to increase at a CAGR of nearly 27% by 2017. In addition to the EV industry, expansion of UPS, consumer electronics, mobile base stations, and grid energy storage industries will also lead to a substantial rise in global consumption of lithium carbonate across the globe.

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Although China has the world's second largest reserves of lithium, nearly 26.92%, the country heavily relies upon imported lithium products due to limited production capacities of manufacturers in the country. In 2013, nearly 50,500 tons lithium carbonate was consumed by the Chinese market for a variety of applications and nearly 27% of it was imported. By the end of 2014 consumption of lithium carbonate in the Chinese market is projected to rise to 53,000 tons, with market's dependence on imported lithium carbonate products expected to reduce to 24%.

Specifically for the segment EV industry, the consumption of lithium carbonate is expected to be worth 2,000 tons in 2014, contributing nearly 3.9% to demands from all applications in the Chinese market. With expanding market demands, the share of demands from the EV industry is projected to rise to 13.6% of the overall demands in the Chinese market in 2017.

Major suppliers of lithium carbonate in the Chinese market can be broadly divided into two segments: companies producing lithium from ores and companies extracting lithium from brine. The segment of companies extracting lithium from ores feature businesses such as Sichuan Tianqi Lithium Industries, Luxiang Co., Ltd, Ganfeng Lithium, and Galaxy Lithium. The category of companies extracting lithium from brine includes Tibet Mineral Development, Tibet Urban Development and Investment, Qinghai Salt Lake Industry, and Qinghai CITIC Guoan Technology.

Related Reports

Global And China Polyurethane Industry Chain Report, 2014-2017



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Polyurethane products, consisting mainly of polyurethane rigid foam, flexible foam, elastomer, coatings, adhesives and fiber, find widespread application in fields like construction, automobile, refrigeration, footwear, synthetic leather and fabric.

Global demand for polyurethane products approximated 20.30 million tons in 2014, with new demand largely coming from emerging markets including Asia Pacific and South America. Rigid foam and flexible foam hold the lion's share of demand for polyurethane products in the world, accounting for about 60% of total amount.

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China is the world's largest producer and consumer of polyurethane products. China's demand for polyurethane products took up about 45% of global total demand, and is expected to maintain a growth rate of 10% or so over the next couple years, with the share in global demand for polyurethane products rising to 55% by 2017.

UV Adhesives (Acrylic, Epoxy, Polyurethane, Silicone And Others) Market For Packaging & Laminating, Assembly, Wood-Working, Pressure Sensitive Applications, And Other Applications - Global Industry Analysis, Size, Share, Growth, Trends And Forecast 2014 - 2020

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UV adhesives are a type of radiation curable products that require UV radiation for curing and start bonding with their respective substrates. Radiation curable products such as the UV adhesives are a relatively new concept and niche in nature. UV adhesive products have certain advantages including low to zero volatile organic compounds (VOC) emissions, fast curing rates and good adhesion. The market is in early growth stages of life cycle and is attracting investments for new product development. Regulatory authorities, across the globe, are encouraging development of 'green', eco-friendly products in line with their initiative to conserve environment while ensuring sustainable growth.

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This report provides a detailed description of the global UV adhesives market based on volume share (Tons) and revenue (US\$ '000) for the period from 2014 to 2020. The report highlights factors contributing to the growth of the market. It also covers restraints that impede market growth. Detailed forecasts for UV adhesives from 2014 to 2020 have been given separately to better understand the market scenario. The UV adhesives market is described with respect to various segments along with opportunities expected to arise in the next six years.

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