

## Decisiv and TMC Launch New Parts and Labor Cost Benchmark Reporting

Partnership to produce a benchmarking tool designed to track key performance indicators for commercial vehicle parts and labor based on VMRS

GLEN ALLEN, Va. (PRWEB) April 19, 2021 -- Decisiv, Inc., the industry leader in Service Relationship Management (SRM) solutions, announced today during the American Trucking Associations' Technology & Maintenance Council (TMC) 2021 Spring Meeting a partnership to produce a benchmarking tool designed to track key performance indicators for commercial vehicle parts and labor based on the Council's Vehicle Maintenance Reporting Standards (VMRS).

"This new partnership between TMC and Decisiv offers Council fleet members a great benefit to help them benchmark their overall parts and labor costs against actual costs captured in the Decisiv SRM platform," said Robert Braswell, executive director, TMC. "We're very excited to join with Decisiv to make this important information available to our fleet members."

After being offered initially as a TMC member benefit, the Council and Decisiv plan to provide this maintenance labor and parts data benchmarking report organized by VMRS System Level Coding based on fleet and service provider data from hundreds of thousands of maintenance events that take place within the Decisiv platform. The report will track parts and labor expenditures and trends throughout North America, sorted by geographic location and dozens of VMRS-coded vehicle systems (e.g. brakes 013, tires 017, exhaust 043, etc.)

"VMRS provides the data for measuring performance and reliability of specific components and the new TMC/Decisiv benchmarking tool shows that VMRS is an important tool for reporting maintenance information," said Jack Poster, VMRS services manager, TMC. "I think that many will agree that VMRS is the proven method used when it comes to collecting maintenance data."

The new Decisiv TMC North American Service Event Benchmark reports are possible because of the rapidly growing amount of data being collected by Decisiv on over 13,000 daily service and repair events for the more than 7 million commercial assets being managed on Decisiv's SRM platform operating across the U.S. and Canada. The summaries are compiled from more than 275,000 monthly service maintenance and repair events conducted across nearly 5,000 service locations.

"We are pleased to be partnering with TMC to deliver their membership this new level of comprehensive VMRS focused service cost analysis," stated Mark Wasilko, Decisiv's vice president marketing. "The currency of the reported information will provide a new level of accuracy in the analysis of the actual costs of maintenance and repair that has never before been available. We believe it will provide critical insights that will be of immediate benefit to both fleets and service providers alike."

## About Decisiv, Inc.

Virginia-based Decisiv is the provider of the largest asset service management ecosystem for the commercial vehicle industry. The Decisiv Service Relationship Management (SRM) platform is the foundation for the nearly 5,000 service locations across North America that manage more than 3.5 million service and repair events for commercial vehicles annually. Through Decisiv's SRM platform, dealers, service providers, manufacturers, and fleet and asset managers can communicate and collaborate during every service event. The



SRM solution streamlines the entire asset service management process bringing all the necessary diagnostic, telematics and asset information together for all participants, and delivers it at the point of service. This level of connectivity and collaboration drives an unrivaled level of service performance and asset optimization that gets trucks back on the road faster so fleets see higher revenue per asset and lower costs. Service providers using SRM establish efficient communication, better controls, and increased productivity in service operations that enables them to become trusted partners to fleets. For manufacturers, SRM enhances the value of service networks and provides data and analytics to help develop more reliable and efficient commercial assets. For more information, visit <a href="https://www.decisiv.com">www.decisiv.com</a>.



Contact Information Mark Wasilko, VP Marketing Decisiv, Inc. http://www.decisiv.com (804) 762-4153

## Online Web 2.0 Version

You can read the online version of this press release <u>here</u>.