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At Comdex 2001

SANTA BARBARA, CALIFORNIA, 28th November 2001, Vetronix Corporation

In his keynote address at COMDEX 2001 in Las Vegas, Nevada on Monday, November 12th 2001, Cisco CEO, John Chambers featured a Vetronix telematics enabled car to demonstrate the concept of the mobile office in the virtual networked organization. The demonstration illustrated how the Cisco Mobile IP infrastructure provides connectivity for vehicle telematics.

The on-stage demonstration showed how the car utilizing the Vetronix WirelessRoad™ Telematics and Web-Integrated Service Management System could remote-diagnose a problem, alert the driver, locate and schedule a convenient service appointment, plus search for, purchase and have available the required repair parts via the Internet.

Video excerpts from the keynote address of John Chambers can be seen at www.vetronix.com and at <http://www.zdnet.com/special/filters/report/0,13324,6021630,00.html>

Speaking for Vetronix, Founder and President, Jim Zaleski said that Cisco and Vetronix have been co-operating on this project for the past year and have now developed two demonstration vehicles. "Recent analyst predictions of high growth in wireless networks marks a new level of convergence that will further stimulate the in-vehicle telematics market through access to the internet via retail provided curbside broadband wireless LAN in addition to existing wireless telecoms based systems".

This development emphasizes the strategic importance of Vetronix™ WirelessRoad™ telematics technology as a critical element providing the in-vehicle LAN gateway, connecting increasingly sophisticated in-vehicle computer systems to both retail and corporate networks to achieve the objective of ever improving levels of productivity, asset management, customer freedom and choice.

Vetronix™ Senior Vice President, Walter Ware, added that the Vetronix WirelessRoad™ telematics solution turns the car into a fully interactive node on the Web. The prospect of greatly increased connection speeds afforded by retail provided curbside wireless broadband will further enhance Vetronix™ lead in the telematics industry. "The WirelessRoad™ solution is already significantly different from other telematics products being offered in that other systems primarily bring the Internet to the vehicle while the Vetronix



solution connects the vehicle systems to the Internet. Equipped in this way, we can achieve the truly intelligent vehicle that can self-diagnose and provide cost cutting, preventive maintenance in conjunction with a designated service provider. This is of particular interest to our OEM customers who can now maintain their relationship with the vehicle and its owner throughout the whole vehicle life-cycle.

Already Vetronix has developed its WirelessRoad™ solution to a high level of sophistication capable of meeting the needs of the OEM and Corporate Fleet Owner enabling the opportunity to re-engineer business processes associated with asset management, vehicle and operator productivity and customer relationship management. The availability of ubiquitous broadband connectivity at the curb would be a further opportunity to drive down costs and improve customer service, said Ware.

This first co-developed Internet car is an integral element of demonstrating the reality of an Internet Lifestyle (See Press Release - Vetronix Corporation, October 18, 2000 Vetronix Integrates Internet Car with Cisco Internet Home Briefing Center on the Vetronix website at www.vetronix.com).

About Vetronix

Vetronix currently serves the automotive OEM, Fleet and Aftermarket sectors, dominating the OEM diagnostic equipment market with over 40% of all new vehicles worldwide being serviced using Vetronix diagnostic products. The Company is focused on innovations in software and telemetry behind advanced vehicle diagnostics products and next generation telematics solutions.

Contact:

David Hines

International Corporate Affairs

Vetronix Corporation

Telephone Number: +44 161 828 8233

Mobile Number: +44 7768 213 472

Fax Number: +44 870 164 0651

Email: dhines@vetronix.com

Web site: www.vetronix.com

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Contact Information

David Hines

Vetronix Corporation

<http://www.vetronix.com>

+44 161 828 8233

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