

Major Investment Corporations Lean Towards RV Industry for the New Year

Pedata RV Center and other dealers across the nation are taking note that major investment corporations are upping their financial interests reliant on the RV industry. The movement is seen as a positive indication of the industry's financial health for the new year. Prescott Group Capital Management is now the single largest holder of Monaco stock. The Tulsa, Oklahoma hedge fund upped its stake in Monaco to 4.1 million shares on December 16, 2008. Investment experts suggest that the move can be seen as a vote of confidence and that Prescott was just taking advantage of the current economy to get additional stock while it was undervalued.

Phoenix, AZ (Vocus) January 7, 2009 -- On December 16, 2008 Prescott Group Capital Management increased their shares in Monaco, a leader in the RV industry, from the previous 1.7 million shares to 4.1 million shares. The move was made while stock was trading at \$.41 per share and leaves Prescott as the single largest holder of Monaco stock.

The Tulsa, Oklahoma hedge fund now controls almost 14% of the Coburg recreational vehicle maker, Monaco. Outside experts note that the move could mean many things but most see it as a vote of confidence in the RV and motorhome industry or a strictly strategic investment move dependent upon investing when others are nervous and holding back when others are running full speed ahead.

"We at Pedata RV believe this is a good sign...huge investment companies including the Prescott hedge fund are looking to the RV industry as a way of profiting in the near future....the RV business is not going away and the last ones standing will find themselves standing on top of the RV profiting hill." Clint's opinions are echoed throughout the RV industry by most dealers with a history in the business and a successful record of navigating in the recreational industry.

Clint Ethington operates Pedata RV Center, one of the largest RV wholesalers in the country. Their RV sales began 10 years ago and now reach throughout the US and Canada. Several years into the project, they began selling RVs direct to the public taking advantage of their low overhead and eliminating the middleman as well as the middleman's markup. The company is in the forefront as the anticipate consumer needs to get the most for their money in the current economic climate and are optimistic about the fate of the RV industry in the coming years.

For More Information:

For more information on Pedata RV Center or current trends in the RV industry contact Clint Ethington, General Manager, at clint @ pedatarvcenter.com or by phone at: 1-888-545-8314 or 520-807-0900. Or visit Pedata RV Center online at www.pedatarv.com

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Contact Information Clint Ethington

Pedata RV Center General Manager http://www.pedatarvcenter.com/ 888-545-8314

Clint Ethington 520-807-0900

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